

**Unaudited semi-annual report  
as at 30th June 2021**

# **ATOMO**

Investment Company with Variable Share Capital (SICAV) with multiple sub-funds under Luxembourg law

R.C.S. Luxembourg B76035

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No subscription can be received on the basis of these financial statements. Subscriptions are only valid if made on the basis of the current prospectus, the Key Investor Information Document "KIID", supplemented by the latest audited annual report and the most recent unaudited semi-annual report, if published thereafter.

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# ATOMO

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# ATOMO

## Organisation

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### Registered Office

44, Rue de la Vallée  
L-2661 LUXEMBOURG

### Board of Directors of the Fund

#### Chairman

Margherita BALERNA BOMMARTINI  
Conducting Officer  
CASA4FUNDS SA Luxembourg, Swiss Branch, Paradiso  
Via L. Zuccoli, 19  
CH-6900 PARADISO

#### Directors

Paolo LOGRILLO  
Client Relationship Manager  
CASA4FUNDS SA Luxembourg, Swiss Branch, Paradiso  
Via L. Zuccoli, 19  
CH-6900 PARADISO

Robert ZAGORSKI  
Head of Fund Services  
CASA4FUNDS SA  
44, Rue de la Vallée  
L-2661 LUXEMBOURG

### Management Company

CASA4FUNDS SA  
44, Rue de la Vallée  
L-2661 LUXEMBOURG

### Board of Directors of the Management Company

#### Chairman

Michele MILANI  
Member of the Management Committee  
BANOR SIM SpA  
Via Dante, 15  
IT-20123 MILANO

#### Directors

Alberto CAVADINI  
Independent Director  
17, Rue Louvigny  
L-1946 LUXEMBOURG

Giacomo MERGONI  
Chief Executive Officer  
BANOR CAPITAL LTD  
108-110 Jermyn Street  
UK-LONDON SW1Y 6EE

### Day-to-day managers of the Management Company

Margherita BALERNA BOMMARTINI  
Arnaud BOUTEILLER  
Céline GUTTER  
Richard MAISSE  
Robert ZAGORSKI

## ATOMO

### Organisation (continued)

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<b>Depository and Paying Agent</b>	BANQUE DE LUXEMBOURG Société Anonyme 14, Boulevard Royal L-2449 LUXEMBOURG
<b>Administrative Agent, Registrar and Transfert Agent</b>	EUROPEAN FUND ADMINISTRATION S.A. 2, Rue d'Alsace L-1122 LUXEMBOURG
<b>Cabinet de révision agréé</b>	DELOITTE Audit Société à Responsabilité Limitée 20, Boulevard de Kockelscheuer L-1821 LUXEMBOURG
<b>Investment Manager for all Sub-Funds except for the following Sub-Funds</b>	CASA4FUNDS SA 44, Rue de la Vallée L-2661 LUXEMBOURG
<b>For ATOMO - GLOBAL RETURN</b>	GIOTTO CELLINO SIM S.p.A. (formerly GIOTTO SIM S.p.A.) Via Fornace Morandi, 24 I-35133 PADOVA
<b>For ATOMO - CERTIFICATE FUND</b>	OLYMPIA WEALTH MANAGEMENT LTD 32 Ludgate Hill UK-EC4M 7DR LONDON
<b>Investment Advisor</b>	
<b>For ATOMO - PLAB FLEX ABSOLUTE FUND</b>	PORTFOLIO LAB INVESTMENTS SRL Via GB Morgagni 28 I-20129 MILAN
<b>For ATOMO - CERTIFICATE FUND</b>	FS FIRST SOLUTION LTD 32, Ludgate Hill UK-EC4M 7DR LONDON
<b>Paying Agent in Italy</b>	STATE STREET BANK INTERNATIONAL GmbH Succursale Italia Via Ferrante Aporti, 10 I-20125 MILAN

# ATOMO

## Combined statement of net assets (in EUR) as at 30th June 2021

### Assets

Securities portfolio at market value	136,719,129.74
Option contracts at market value	10,969,157.73
Deposits on futures contracts	1,351,049.13
Cash at banks	6,815,800.01
Other liquid assets	393,680.40
Formation expenses, net	17,032.56
Receivable on sales of securities	213,252.12
Receivable cash collateral paid	40,000.00
Receivable on issues of shares	151,466.49
Income receivable on portfolio	237,170.81
Unrealised gain on futures contracts	83,130.29
Unrealised gain on forward foreign exchange contracts	302,565.60
Other receivables	202,716.57
Prepaid expenses	113,947.57
	<hr/>
Total assets	157,610,099.02

### Liabilities

Bank overdrafts	108,396.41
Redeemable cash collateral received	235,000.00
Short option contracts at market value	9,724,936.42
Payable on purchases of securities	231,204.19
Bank interest payable	101.24
Unrealised loss on futures contracts	71,381.31
Unrealised loss on forward foreign exchange contracts	87,622.14
Expenses payable	754,143.50
Payable on option contracts	31,875.00
Other liabilities	224,130.91
	<hr/>
Total liabilities	11,468,791.12
	<hr/>
Net assets at the end of the period	146,141,307.90

The accompanying notes are an integral part of these financial statements.

## ATOMO - MIXED

### Statement of net assets (in EUR)

as at 30th June 2021

#### Assets

Securities portfolio at market value	3,382,878.75
Option contracts at market value	1,222,344.06
Deposits on futures contracts	152,055.35
Cash at banks	345,287.74
Income receivable on portfolio	954.97
Unrealised gain on futures contracts	8,901.96
Other receivables	9,066.87
Prepaid expenses	8,439.97
Total assets	5,129,929.67

#### Liabilities

Short option contracts at market value	948,476.10
Bank interest payable	85.17
Unrealised loss on forward foreign exchange contracts	16,517.20
Expenses payable	21,492.56
Other liabilities	7,279.00
Total liabilities	993,850.03
Net assets at the end of the period	4,136,079.64

#### Breakdown of net assets per share class

Share class	Number of shares	Currency of share class	NAV per share in currency of share class	Net assets per share class (in EUR)
C Capitalisation	43,901.297	EUR	94.21	4,136,079.64
				4,136,079.64

The accompanying notes are an integral part of these financial statements.



## ATOMO - MIXED

### Statistical information (in EUR)

as at 30th June 2021

<b>Total net assets</b>	<b>Currency</b>	<b>31.12.2019</b>	<b>31.12.2020</b>	<b>30.06.2021</b>
	EUR	3,610,997.72	4,640,704.47	4,136,079.64

  

<b>Net asset value per share class</b>	<b>Currency</b>	<b>31.12.2019</b>	<b>31.12.2020</b>	<b>30.06.2021</b>
C Capitalisation	EUR	72.80	94.78	94.21

  

<b>Number of shares</b>	<b>outstanding at the beginning of the period</b>	<b>issued</b>	<b>redeemed</b>	<b>outstanding at the end of the period</b>
C Capitalisation	48,964.320	1,923.000	-6,986.023	43,901.297

## ATOMO - MIXED

### Statement of investments and other net assets (in EUR) as at 30th June 2021

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
<b><u>Investments in securities</u></b>					
<b><u>Transferable securities admitted to an official stock exchange listing</u></b>					
<b>Shares</b>					
CHF	3,500	AMS AG	49,888.20	59,261.77	1.43
USD	1,350	Ace Convergence Acquisition Corp	12,251.69	11,333.49	0.27
USD	200	Advanced Energy Industries Inc	18,129.57	19,009.95	0.46
USD	600	Atlas Crest Investment Corp	5,340.73	5,039.64	0.12
USD	500	Axcelis Technologies Inc Reg	15,157.81	17,043.35	0.41
USD	150	Beyond Meat Inc Reg	18,820.51	19,921.99	0.48
USD	925	BlackBerry Ltd Reg	8,759.56	9,532.38	0.23
USD	275	Canoo Inc	2,867.02	2,305.19	0.06
USD	575	Churchill Capital Corp IV	9,416.68	13,974.95	0.34
USD	650	Cohu Inc Reg	19,892.80	20,166.55	0.49
USD	750	Digi International Inc Reg	12,897.53	12,719.26	0.31
USD	300	Discovery Inc	10,346.85	7,761.85	0.19
USD	400	First Solar Inc	25,198.14	30,531.29	0.74
USD	215	Gilead Sciences Inc	11,996.97	12,485.16	0.30
USD	750	GrafTech International Ltd Reg	6,646.28	7,349.47	0.18
USD	500	Hawaiian Elec Industries Inc	13,917.85	17,827.63	0.43
USD	500	Ichor Hgs Ltd Reg	11,469.55	22,685.11	0.55
USD	450	Intel Corp	18,707.09	21,304.60	0.52
USD	300	Lumentum Hgs Inc	19,688.23	20,753.08	0.50
USD	215	Magna International Inc Reg	12,530.18	16,796.76	0.41
USD	500	Ouster Inc	4,855.17	5,266.49	0.13
USD	2,500	Photronics Inc	22,898.39	27,850.40	0.67
USD	600	Rmg Acquisition Corp II	5,142.43	5,034.58	0.12
USD	12	Tesla Inc	6,186.89	6,878.39	0.17
USD	550	Thunder Bridge Acquisition II Ltd	5,907.69	4,582.56	0.11
USD	500	Tortoise Acquisition Corp II A Reg	4,752.30	4,229.21	0.10
USD	1,250	TTM Technologies Inc Reg	14,226.33	15,074.21	0.36
USD	600	Ultra Clean Holdings Inc Reg	11,009.17	27,181.65	0.66
USD	250	Viacom CBS Inc B Reg	9,410.87	9,529.43	0.23
USD	1,750	Vishay Intertechnology Inc	28,436.00	33,279.22	0.80
			366,860.28	427,447.84	10.34
<b>Total shares</b>			416,748.48	486,709.61	11.77
<b>Bonds</b>					
EUR	280,000	Italia ILB Ser 8Y Sen 19/28.10.27	263,266.36	299,061.48	7.23
GBP	250,000	United Kingdom 0.5% T-Bills Sen 16/22.07.22	284,189.94	292,702.51	7.08
<b>Total bonds</b>			547,456.30	591,763.99	14.31
<b><u>Open-ended investment funds</u></b>					
<b>Investment funds (UCITS)</b>					
EUR	5,700	Guardcap UCITS Fds Plc Global Equity I EUR Cap	98,688.66	121,586.70	2.94
EUR	0.0009	Pictet SICAV Short Term Money Market I EUR Cap	0.12	0.12	0.00
			98,688.78	121,586.82	2.94
JPY	11,500	Comgest Growth Plc Japan Cap	167,410.10	158,000.95	3.82
USD	789.999	Morgan Stanley Inv Fds US Advantage I Cap	57,397.25	141,830.74	3.43
USD	5,150	T.Rowe Price Fds SICAV US Blue Chip Equity Q USD Cap	104,944.78	178,586.61	4.32
USD	1,400	T.Rowe Price Fds SICAV US Large Cap Gh Equity I Cap	62,587.07	107,922.08	2.61
			224,929.10	428,339.43	10.36
<b>Total investment funds (UCITS)</b>			491,027.98	707,927.20	17.12

\* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

## ATOMO - MIXED

### Statement of investments and other net assets (in EUR) (continued)

as at 30th June 2021

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
<b>Tracker funds (UCITS)</b>					
EUR	4,000	Invesco Mks Plc Nasdaq Biotech UCITS ETF USD Cap	152,847.50	178,380.00	4.31
EUR	24,500	iShares IV Plc Ageing Population UCITS ETF Cap	139,073.50	162,925.00	3.94
EUR	11,000	Legal & General Ucits Etf Clean Energy Cap	117,382.10	123,750.00	2.99
EUR	19,500	Legal & General UCITS ETF Plc Battery Value-Chain USD Cap	184,589.69	301,704.00	7.29
EUR	5,000	Multi Units Lux Lyxor FTSE 100 UCITS ETF Acc Cap	65,200.00	62,830.00	1.52
EUR	20,000	Rize UCITS ICAV Cybersecurity & Data Privacy Cap	113,780.00	122,000.00	2.95
EUR	3,500	WisdomTree Issuer ICAV Artificial Intelligence UCITS ETF Cap	170,450.00	184,485.00	4.46
			943,322.79	1,136,074.00	27.46
USD	170	iShares II Plc USD Treasury Bond 7-10yr UCITS ETF Dist	29,984.91	30,272.56	0.73
USD	1,170	iShares VII Plc Core S&P500 UCITS ETF USD Cap	398,942.85	430,131.39	10.40
			428,927.76	460,403.95	11.13
<b>Total tracker funds (UCITS)</b>			1,372,250.55	1,596,477.95	38.59
Total investments in securities			2,827,483.31	3,382,878.75	81.79
<b>Option contracts</b>					
<b>Listed financial instruments</b>					
<b>Options on transferable securities</b>					
USD	1	Beyond Meat Inc Reg CALL 01/22 OPRA 225	1,224.70	680.97	0.02
USD	6	Beyond Meat Inc Reg PUT 01/22 OPRA 45	2,949.21	242.87	0.01
USD	4	Beyond Meat Inc Reg PUT 01/22 OPRA 65	1,064.32	288.41	0.01
USD	65	Churchill Capital Corp IV CALL 01/23 OPRA 60	48,287.84	40,152.22	0.97
USD	4	Discovery Inc CALL 10/21 OPRA 60	1,360.20	59.03	0.00
USD	40	Intel Corp CALL 01/23 OPRA 80	15,464.56	7,421.15	0.18
USD	50	Kellogg Co CALL 01/23 OPRA 80	7,830.21	5,481.53	0.13
USD	10	QuantumScape Corp A Reg PUT 12/21 OPRA 25	4,526.94	4,111.15	0.10
USD	1	Tesla Inc CALL 01/22 OPRA 560	26,710.10	15,160.65	0.37
USD	16	Tesla Inc CALL 03/22 OPRA 460	193,513.20	350,480.69	8.47
USD	18	Tesla Inc CALL 09/22 OPRA 1500	143,244.95	57,606.68	1.39
USD	40	Tesla Inc CALL 09/22 OPRA 760	252,612.16	496,458.09	12.00
USD	4	Viacom CBS Inc B Reg CALL 09/21 OPRA 70	1,186.84	126.50	0.00
<b>Total options on transferable securities</b>			699,975.23	978,269.94	23.65
<b>Index options</b>					
EUR	10	DAX Germany Index PUT 12/21 EUX 14800	48,400.00	24,225.00	0.59
EUR	9	FTSE MIB Index PUT 12/21 MIL 23000	21,150.00	15,232.50	0.37
			69,550.00	39,457.50	0.96
GBP	5	FTSE 100 Index CALL 12/21 LIFFE 6800	18,291.21	22,075.04	0.53
GBP	7	FTSE 100 Index CALL 12/21 LIFFE 7500	7,104.23	5,218.80	0.13
			25,395.44	27,293.84	0.66
USD	1	Nasdaq 100 Stock Index CALL 06/22 OPRA 16500	17,378.77	34,685.44	0.84
USD	2	Nasdaq 100 Stock Index PUT 12/22 OPRA 8000	31,028.01	22,145.39	0.53
USD	5	RUSSELL 2000 PUT 06/22 OPRA 2000	61,977.64	38,771.29	0.94
USD	1	S&P 500 Index CALL 06/22 OPRA 4900	3,665.97	3,676.84	0.09
			114,050.39	99,278.96	2.40
<b>Total index options</b>			208,995.83	166,030.30	4.02
<b>Options on futures</b>					
EUR	35	DEDA Index Euro Stoxx 50 Index Dividend Futures PUT 12/21 EUX 120	6,440.00	75,460.00	1.82
<b>Total options on futures</b>			6,440.00	75,460.00	1.82

\* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

## ATOMO - MIXED

### Statement of investments and other net assets (in EUR) (continued) as at 30th June 2021

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
<b><u>OTC financial instruments</u></b>					
<b>Currency options</b>					
EUR	400,000	CALL CHF/EUR 1.125 02/22	4,690.00	2,208.88	0.05
EUR	600,000	CALL EUR/EUR 1.285 12/21	2,580.00	374.94	0.01
<b>Total currency options</b>			7,270.00	2,583.82	0.06
Total option contracts			922,681.06	1,222,344.06	29.55
<b><u>Short option contracts</u></b>					
<b><u>Listed financial instruments</u></b>					
<b>Options on transferable securities</b>					
USD	-7	Beyond Meat Inc Reg PUT 01/22 OPRA 125	-11,990.19	-6,434.47	-0.16
USD	-75	Churchill Capital Corp IV CALL 01/23 OPRA 95	-36,468.62	-32,572.95	-0.79
USD	-10	Churchill Capital Corp IV PUT 01/23 OPRA 30	-14,672.81	-12,438.86	-0.30
USD	-10	QuantumScape Corp A Reg PUT 12/21 OPRA 40	-11,276.18	-12,628.61	-0.31
USD	-2	Tesla Inc CALL 01/22 OPRA 360	-23,643.48	-56,303.76	-1.36
USD	-16	Tesla Inc CALL 03/22 OPRA 560	-153,526.60	-260,684.77	-6.30
USD	-19	Tesla Inc CALL 09/22 OPRA 1700	-148,647.38	-45,985.83	-1.11
USD	-41	Tesla Inc CALL 09/22 OPRA 840	-217,655.59	-428,740.09	-10.37
USD	-5	Tesla Inc PUT 09/22 OPRA 260	-9,226.82	-6,177.26	-0.15
<b>Total options on transferable securities</b>			-627,107.67	-861,966.60	-20.85
<b>Index options</b>					
EUR	-11	DAX Germany Index PUT 12/21 EUX 13600	-19,690.00	-14,547.50	-0.35
EUR	-12	FTSE MIB Index PUT 12/21 MIL 20500	-13,860.00	-8,430.00	-0.20
EUR	-1	FTSE MIB Index PUT 12/21 MIL 24500	-3,575.00	-2,862.50	-0.07
			-37,125.00	-25,840.00	-0.62
GBP	-6	FTSE 100 Index CALL 12/21 LIFFE 7100	-13,193.57	-14,223.55	-0.34
USD	-2	Nasdaq 100 Stock Index PUT 12/22 OPRA 7000	-18,290.19	-13,248.44	-0.32
USD	-1	Nasdaq 100 Stock Index PUT 12/22 OPRA 9000	-40,838.57	-17,616.80	-0.43
USD	-9	RUSSELL 2000 PUT 06/22 OPRA 1400	-28,848.04	-15,483.22	-0.37
			-87,976.80	-46,348.46	-1.12
<b>Total index options</b>			-138,295.37	-86,412.01	-2.08
<b>Options on futures</b>					
EUR	-35	DEDA Index Euro Stoxx 50 Index Dividend Futures PUT 12/21 EUX 85	-8,050.00	-35.00	0.00
<b>Total options on futures</b>			-8,050.00	-35.00	0.00
<b><u>OTC financial instruments</u></b>					
<b>Currency options</b>					
EUR	-100,000	CALL EUR/EUR 1.285 12/21	-1,250.00	-62.49	0.00
<b>Total currency options</b>			-1,250.00	-62.49	0.00
Total short option contracts			-774,703.04	-948,476.10	-22.93
Cash at banks				345,287.74	8.35
Other net assets/(liabilities)				134,045.19	3.24
<b>Total</b>				4,136,079.64	100.00

\* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

## ATOMO - MIXED

### Industrial and geographical classification of investments as at 30th June 2021

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#### Industrial classification

(in percentage of net assets)

Investment funds	55.71 %
Countries and governments	14.31 %
Technologies	7.16 %
Financials	1.25 %
Cyclical consumer goods	1.00 %
Energy	0.74 %
Non-cyclical consumer goods	0.48 %
Utilities	0.43 %
Healthcare	0.30 %
Telecommunications services	0.23 %
Raw materials	0.18 %
Total	<u>81.79 %</u>

#### Geographical classification

(by domicile of the issuer)  
(in percentage of net assets)

Ireland	43.83 %
Luxembourg	11.88 %
United States of America	9.05 %
Italy	7.23 %
United Kingdom	7.08 %
Austria	1.43 %
Cayman Islands	0.65 %
Canada	0.64 %
Total	<u>81.79 %</u>

## ATOMO - GLOBAL FLEXIBLE

### Statement of net assets (in EUR)

as at 30th June 2021

#### Assets

Securities portfolio at market value	23,839,955.05
Option contracts at market value	9,744,770.74
Deposits on futures contracts	810,317.20
Cash at banks	1,340,548.06
Receivable on sales of securities	213,252.12
Receivable cash collateral paid	40,000.00
Receivable on issues of shares	31,496.63
Income receivable on portfolio	27,412.95
Unrealised gain on futures contracts	74,228.33
Other receivables	23,187.39
Prepaid expenses	10,415.11
Total assets	36,155,583.58

#### Liabilities

Short option contracts at market value	8,775,781.46
Unrealised loss on forward foreign exchange contracts	71,104.94
Expenses payable	89,901.51
Payable on option contracts	31,875.00
Other liabilities	90,719.87
Total liabilities	9,059,382.78
Net assets at the end of the period	27,096,200.80

#### Breakdown of net assets per share class

Share class	Number of shares	Currency of share class	NAV per share in currency of share class	Net assets per share class (in EUR)
R Capitalisation	142,274.750	EUR	152.84	21,745,229.48
I Capitalisation	394.352	EUR	13,569.02	5,350,971.32
				27,096,200.80

The accompanying notes are an integral part of these financial statements.

## ATOMO - GLOBAL FLEXIBLE

### Statistical information (in EUR)

as at 30th June 2021

<b>Total net assets</b>	<b>Currency</b>	<b>31.12.2019</b>	<b>31.12.2020</b>	<b>30.06.2021</b>
	EUR	9,549,151.01	27,555,311.68	27,096,200.80

  

<b>Net asset value per share class</b>	<b>Currency</b>	<b>31.12.2019</b>	<b>31.12.2020</b>	<b>30.06.2021</b>
R Capitalisation	EUR	125.82	149.74	152.84
I Capitalisation	EUR	11,020.81	13,224.10	13,569.02

  

<b>Number of shares</b>	<b>outstanding at the beginning of the period</b>	<b>issued</b>	<b>redeemed</b>	<b>outstanding at the end of the period</b>
R Capitalisation	146,386.301	46,630.703	-50,742.254	142,274.750
I Capitalisation	426.198	178.913	-210.759	394.352

## ATOMO - GLOBAL FLEXIBLE

### Statement of investments and other net assets (in EUR) as at 30th June 2021

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
<b>Investments in securities</b>					
<b>Transferable securities admitted to an official stock exchange listing</b>					
<b>Shares</b>					
CAD	10,500	Algonquin Power & Utilities Corp	139,380.97	132,106.47	0.49
CHF	12,000	AMS AG	169,188.50	203,183.22	0.75
CHF	1,750	Landis+Gyr Group Ltd Reg	98,387.29	103,133.36	0.38
CHF	400	Schaffner Hg AG Nom	69,937.92	110,933.37	0.41
			337,513.71	417,249.95	1.54
EUR	4,000	Aixtron SE Reg	39,202.14	91,400.00	0.34
EUR	1,750	Andritz AG	82,591.25	82,915.00	0.31
EUR	5,000	Encavis AG	78,392.80	79,700.00	0.29
EUR	2,000	Neoen SPA	77,094.20	75,760.00	0.28
EUR	25,000	Nokia Oyj	83,554.36	112,637.50	0.42
EUR	6,000	Nordex SE	110,552.17	122,880.00	0.45
EUR	2,250	SMA Solar Technology AG	120,560.20	108,855.00	0.40
EUR	1,200	Wacker Chemie AG	117,676.24	156,060.00	0.58
			709,623.36	830,207.50	3.07
GBP	7,000	Antofagasta Plc	115,901.41	117,055.96	0.43
SEK	2,500	Boliden AB Reg	81,743.51	81,104.81	0.30
USD	8,500	Ace Convergence Acquisition Corp	79,696.85	71,359.00	0.26
USD	11,000	Amkor Technology Inc Reg	185,525.03	219,573.28	0.81
USD	5,000	Atlantica Sustain Infra Plc	159,156.09	156,940.46	0.58
USD	4,000	Avangrid Inc Reg	163,601.37	173,486.25	0.64
USD	7,500	Axcelis Technologies Inc Reg	238,438.01	255,650.19	0.94
USD	5,000	BlackBerry Ltd Reg	55,685.15	51,526.40	0.19
USD	2,920	Churchill Capital Corp IV	50,727.67	70,968.46	0.26
USD	11,000	Cohu Inc Reg	351,526.91	341,280.15	1.26
USD	15,000	Digi International Inc Reg	249,198.69	254,385.23	0.94
USD	2,500	Diodes Inc Reg	150,710.68	168,177.60	0.62
USD	1,500	Discovery Inc	53,930.39	38,809.24	0.14
USD	4,000	Evergy Inc Reg	205,021.41	203,845.51	0.75
USD	6,000	First Solar Inc	413,043.99	457,969.30	1.69
USD	5,000	FormFactor Inc	140,936.29	153,735.87	0.57
USD	6,000	FTC Solar Inc	65,017.31	67,346.94	0.25
USD	4,000	Gilead Sciences Inc	224,580.19	232,282.00	0.86
USD	29,500	GrafTech International Ltd Reg	278,407.52	289,079.10	1.07
USD	5,500	Hillenbrand Inc Reg	198,408.31	204,452.69	0.75
USD	5,000	Intel Corp	232,030.72	236,717.83	0.87
USD	10,500	Kimball Electronics Inc	206,674.52	192,502.95	0.71
USD	4,450	Lumentum Hgs Inc	308,162.13	307,837.33	1.14
USD	8,750	MagnaChip Semiconductor Corp	173,704.99	176,062.57	0.65
USD	6,500	Northland Power Inc	192,198.05	186,758.52	0.69
USD	29,170	Photronics Inc	280,100.69	324,958.42	1.20
USD	6,000	Proterra Inc	74,546.68	86,574.46	0.32
USD	1,450	Qorvo Inc Reg	194,444.06	239,241.44	0.88
USD	500	Regeneron Pharmaceuticals Inc	213,038.70	235,511.89	0.87
USD	6,500	Romeo Power Inc	85,512.11	44,619.67	0.17
USD	6,550	Schnitzer Steel Industries Inc A	283,911.10	270,937.34	1.00
USD	2,050	Standex Intl Corp	159,547.52	164,079.52	0.61
USD	5,000	Star Peak Energy Transition Corp	99,731.86	151,838.42	0.56
USD	31,500	TTM Technologies Inc Reg	372,295.63	379,870.13	1.40
USD	7,000	Ultra Clean Holdings Inc Reg	195,508.48	317,119.24	1.17
USD	23,000	Vishay Intertechnology Inc	369,818.42	437,384.04	1.61
USD	7,500	Xperi Holding Corp	142,746.40	140,664.53	0.52
			6,847,583.92	7,303,545.97	26.95
<b>Total shares</b>			8,231,746.88	8,881,270.66	32.78

\* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.



## ATOMO - GLOBAL FLEXIBLE

### Statement of investments and other net assets (in EUR) (continued)

as at 30th June 2021

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
<b>Bonds</b>					
EUR	420,000	Deutschland 6.25% Ser 00 00/04.01.30	675,486.00	663,639.90	2.45
EUR	2,000,000	Italia ILB Ser 8Y 16/11.04.24	1,964,311.45	2,079,410.68	7.67
EUR	3,600,000	Italia ILB Ser 8Y Sen 19/28.10.27	3,631,023.31	3,845,076.18	14.19
EUR	2,650,000	Italia ILB T-Bonds 16/24.10.24	2,639,473.55	2,768,278.17	10.22
EUR	650,000	Italia ILB T-Bonds Ser 4Y Sen 18/26.11.22	666,229.08	675,910.68	2.49
EUR	3,940,000	Italia ILB T-Bonds Ser ICPI 18/21.05.26	3,871,447.50	4,156,378.97	15.34
			13,447,970.89	14,188,694.58	52.36
GBP	530,000	United Kingdom 0.5% T-Bills Sen 16/22.07.22	590,670.97	620,529.31	2.29
<b>Total bonds</b>			14,038,641.86	14,809,223.89	54.65
<b>Money market instruments</b>					
<b>Money market instruments</b>					
EUR	100,000	Italia 0 Ser 1Y 21/14.01.22	100,352.11	100,308.50	0.37
<b>Total money market instruments</b>			100,352.11	100,308.50	0.37
<b>Open-ended investment funds</b>					
<b>Tracker funds (UCITS)</b>					
EUR	300	Multi Units France Lyxor FTSE PMIPIR 2020 (DR) UCITS ETF Cap	41,544.00	49,152.00	0.18
<b>Total tracker funds (UCITS)</b>			41,544.00	49,152.00	0.18
Total investments in securities			22,412,284.85	23,839,955.05	87.98
<b>Option contracts</b>					
<b>Listed financial instruments</b>					
<b>Options on transferable securities</b>					
EUR	50	Aixtron SE Reg PUT 09/21 EUX 14	3,700.00	350.00	0.00
USD	30	Beyond Meat Inc Reg CALL 09/21 OPRA 250	5,859.62	5,831.51	0.02
USD	215	Churchill Capital Corp IV CALL 01/23 OPRA 40	250,806.46	183,578.60	0.68
USD	30	Coinbase Global Inc CALL 09/21 OPRA 360	12,843.29	10,625.74	0.04
USD	20	Coinbase Global Inc CALL 09/21 OPRA 470	4,584.15	2,361.28	0.01
USD	35	Coinbase Global Inc CALL 09/22 OPRA 320	95,375.72	130,460.45	0.48
USD	10	Coinbase Global Inc PUT 01/22 OPRA 190	22,347.74	11,806.38	0.04
USD	40	Discovery Inc CALL 10/21 OPRA 55	20,402.96	758.98	0.00
USD	75	First Solar Inc CALL 01/22 OPRA 90	42,472.36	73,368.19	0.27
USD	100	Gilead Sciences Inc CALL 06/22 OPRA 100	27,656.86	5,102.04	0.02
USD	140	Intel Corp CALL 01/22 OPRA 65	22,627.92	21,782.76	0.08
USD	100	Intel Corp CALL 01/23 OPRA 80	39,077.11	18,552.88	0.07
USD	150	Kellogg Co CALL 01/22 OPRA 80	20,459.49	2,529.94	0.01
USD	200	Kellogg Co CALL 01/23 OPRA 80	31,320.83	21,926.13	0.08
USD	40	Lyft Inc Reg A CALL 01/22 OPRA 70	12,890.59	16,528.93	0.06
USD	20	QuantumScape Corp A Reg PUT 12/21 OPRA 80	66,592.86	87,114.18	0.32
USD	145	Quidel Corp Reg CALL 01/22 OPRA 150	76,767.93	154,073.20	0.57
USD	10	Quidel Corp Reg CALL 01/23 OPRA 140	15,462.83	23,064.60	0.08
USD	10	Tesla Inc CALL 01/22 OPRA 1000	43,859.65	28,841.29	0.11
USD	75	Tesla Inc CALL 06/22 OPRA 320	359,372.79	2,402,175.75	8.87
USD	17	Tesla Inc CALL 06/22 OPRA 900	90,593.81	126,697.17	0.47
USD	115	Tesla Inc CALL 09/22 OPRA 520	900,548.84	2,430,099.93	8.97
USD	175	Tesla Inc CALL 09/22 OPRA 760	1,359,347.10	2,172,004.13	8.02
USD	50	Tesla Inc PUT 01/22 OPRA 400	133,623.86	78,849.72	0.29
USD	40	Viacom CBS Inc B Reg CALL 09/21 OPRA 60	16,954.90	2,479.34	0.01
			3,671,849.67	8,010,613.12	29.57
<b>Total options on transferable securities</b>			3,675,549.67	8,010,963.12	29.57

\* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

## ATOMO - GLOBAL FLEXIBLE

### Statement of investments and other net assets (in EUR) (continued)

as at 30th June 2021

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
<b>Index options</b>					
CHF	6	SWISS MARKET INDEX PUT 12/21 EUX 12000	59,436.21	25,507.38	0.09
CHF	3	SWISS MARKET INDEX PUT 12/21 EUX 11000	5,834.25	5,172.63	0.02
			65,270.46	30,680.01	0.11
EUR	20	AEX Index PUT 12/21 EOE 620	41,500.00	19,120.00	0.07
EUR	30	AEX Index PUT 12/21 EOE 700	129,465.00	72,480.00	0.27
EUR	19	DAX Germany Index CALL 09/21 EUX 16000	27,265.00	19,019.00	0.07
EUR	120	DAX Germany Index PUT 09/21 EUX 14400	202,050.00	107,640.00	0.40
EUR	60	DAX Germany Index PUT 09/21 EUX 15800	208,800.00	168,750.00	0.62
EUR	100	Euro Stoxx 50 EUR (Price) Index PUT 03/22 EUX 3700	127,660.00	131,900.00	0.49
EUR	10	Euro Stoxx 50 EUR (Price) Index PUT 03/22 EUX 4200	27,950.00	31,520.00	0.12
EUR	22	FTSE MIB Index CALL 12/21 MIL 28000	8,899.00	6,105.00	0.02
EUR	40	FTSE MIB Index PUT 12/21 MIL 18000	31,000.00	12,300.00	0.05
EUR	20	FTSE MIB Index PUT 12/21 MIL 22000	25,375.00	23,550.00	0.09
EUR	40	Stoxx 600 Automobiles & Parts EUR (Price) Index PUT 12/21 EUX 570	72,777.78	36,400.00	0.13
EUR	10	Stoxx 600 Automobiles & Parts EUR (Price) Index PUT 12/21 EUX 600	20,750.00	12,950.00	0.05
			923,491.78	641,734.00	2.38
GBP	20	FTSE 100 Index CALL 12/21 LIFFE 7450	22,899.22	17,473.65	0.06
GBP	10	FTSE 100 Index PUT 12/21 LIFFE 7000	38,087.48	35,879.22	0.13
			60,986.70	53,352.87	0.19
USD	5	Nasdaq 100 Stock Index CALL 06/22 OPRA 16500	118,115.14	173,427.22	0.64
USD	2	Nasdaq 100 Stock Index CALL 06/22 OPRA 17000	34,327.68	49,839.77	0.18
USD	5	RUSSELL 2000 CALL 06/22 OPRA 2550	35,696.70	33,943.33	0.13
USD	10	RUSSELL 2000 CALL 06/22 OPRA 2650	46,435.62	45,370.21	0.17
USD	18	RUSSELL 2000 PUT 06/22 OPRA 2000	228,083.87	139,576.66	0.51
USD	5	RUSSELL 2000 PUT 06/22 OPRA 2450	141,631.26	112,181.65	0.41
USD	4	RUSSELL 2000 PUT 06/22 OPRA 2700	169,300.65	148,895.26	0.55
USD	7	S&P 500 Index CALL 06/22 OPRA 4600	62,851.11	71,074.38	0.26
USD	35	S&P 500 Index PUT 07/21 OPRA 3925	63,604.39	8,854.78	0.03
USD	15	S&P 500 Index PUT 07/21 OPRA 4100	18,509.02	9,044.53	0.03
			918,555.44	792,207.79	2.91
			1,968,304.38	1,517,974.67	5.59
<b>Total index options</b>					
<b>Options on futures</b>					
EUR	100	DEDA Index Euro Stoxx 50 Index Dividend Futures CALL 12/24 EUX 120	20,000.00	35,800.00	0.13
EUR	55	DEDA Index Euro Stoxx 50 Index Dividend Futures PUT 12/21 EUX 120	9,870.00	118,580.00	0.44
EUR	150	Future Euribor 3 Mth PUT 03/23 ICE 100.25	31,875.00	27,187.50	0.10
			61,745.00	181,567.50	0.67
<b>Total options on futures</b>					
<b>OTC financial instruments</b>					
<b>Currency options</b>					
EUR	2,000,000	CALL CHF/EUR 1.125 02/22	23,500.00	11,044.40	0.04
EUR	3,000,000	CALL EUR/EUR 1.285 12/21	13,396.00	1,874.70	0.01
			36,896.00	12,919.10	0.05
<b>Total currency options</b>					
<b>Non-OTC financial instruments</b>					
<b>Options on futures</b>					
USD	50	Fut EuroDollar 3M PUT 09/22 CME 98.5	1,546.01	2,371.82	0.01
USD	150	Fut EuroDollar 3M PUT 09/22 CME 99.25	10,830.55	18,974.53	0.07
			12,376.56	21,346.35	0.08
<b>Total options on futures</b>					
<b>Total option contracts</b>			5,754,871.61	9,744,770.74	35.96

\* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

## ATOMO - GLOBAL FLEXIBLE

### Statement of investments and other net assets (in EUR) (continued)

as at 30th June 2021

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
<b>Short option contracts</b>					
<b>Listed financial instruments</b>					
<b>Options on transferable securities</b>					
EUR	-40	Aixtron SE Reg CALL 12/21 EUX 15	-14,400.00	-32,720.00	-0.12
EUR	-50	Aixtron SE Reg PUT 12/21 EUX 15	-8,000.00	-1,800.00	-0.01
EUR	-150	Nokia Corp CALL 12/21 EUX 4.5	-4,800.00	-7,350.00	-0.03
			-27,200.00	-41,870.00	-0.16
USD	-40	Beyond Meat Inc Reg CALL 01/22 OPRA 290	-16,612.38	-10,794.40	-0.04
USD	-35	Beyond Meat Inc Reg PUT 01/22 OPRA 115	-73,500.84	-22,432.11	-0.08
USD	-225	Churchill Capital Corp IV CALL 01/23 OPRA 95	-148,404.71	-97,718.84	-0.36
USD	-30	Churchill Capital Corp IV PUT 01/23 OPRA 40	-62,963.98	-58,631.30	-0.22
USD	-40	Coinbase Global Inc CALL 09/22 OPRA 380	-71,346.00	-103,558.78	-0.38
USD	-15	Coinbase Global Inc PUT 01/23 OPRA 190	-56,974.46	-48,132.06	-0.18
USD	-20	Discovery Inc PUT 01/22 OPRA 35	-9,351.36	-11,384.72	-0.04
USD	-30	First Solar Inc CALL 01/22 OPRA 75	-24,618.65	-51,041.49	-0.19
USD	-25	First Solar Inc PUT 01/22 OPRA 75	-14,128.67	-9,223.73	-0.03
USD	-10	Gilead Sciences Inc PUT 06/22 OPRA 60	-5,750.31	-2,930.51	-0.01
USD	-10	Intel Corp CALL 01/22 OPRA 55	-4,312.87	-4,427.39	-0.02
USD	-75	Livent Corp Reg PUT 12/21 OPRA 15	-21,383.65	-9,171.02	-0.03
USD	-40	Lyft Inc Reg A CALL 01/23 OPRA 80	-33,465.22	-26,311.35	-0.10
USD	-20	Lyft Inc Reg A PUT 01/23 OPRA 50	-13,417.19	-13,914.66	-0.05
USD	-20	QuantumScape Corp A Reg PUT 12/21 OPRA 100	-91,852.22	-120,087.70	-0.44
USD	-15	QuantumScape Corp A Reg PUT 12/21 OPRA 70	-42,654.15	-53,223.56	-0.20
USD	-150	Quidel Corp Reg CALL 01/22 OPRA 220	-9,454.18	-43,957.67	-0.16
USD	-15	Quidel Corp Reg CALL 01/23 OPRA 185	-10,714.74	-20,239.50	-0.07
USD	-20	Quidel Corp Reg PUT 01/23 OPRA 120	-53,279.55	-44,948.56	-0.17
USD	-50	Spartan Energy Acquisition Corp A Reg PUT 12/21 OPRA 12.5	-13,155.70	-5,165.29	-0.02
USD	-77	Tesla Inc CALL 06/22 OPRA 360	-268,493.30	-2,254,545.45	-8.32
USD	-130	Tesla Inc CALL 09/22 OPRA 600	-808,821.91	-2,295,391.30	-8.47
USD	-175	Tesla Inc CALL 09/22 OPRA 840	-1,242,168.02	-1,829,988.19	-6.75
USD	-80	Tesla Inc PUT 01/22 OPRA 300	-114,805.22	-53,634.68	-0.20
USD	-5	Tesla Inc PUT 09/22 OPRA 260	-10,492.10	-6,177.26	-0.02
USD	-10	Tesla Inc PUT 09/22 OPRA 550	-116,342.95	-85,237.81	-0.31
USD	-20	Viacom CBS Inc B Reg PUT 01/22 OPRA 35	-6,781.96	-2,858.83	-0.01
			-3,345,246.29	-7,285,128.16	-26.87
<b>Total options on transferable securities</b>			<b>-3,372,446.29</b>	<b>-7,326,998.16</b>	<b>-27.03</b>
<b>Index options</b>					
CHF	-9	SWISS MARKET INDEX PUT 12/21 EUX 11700	-67,947.33	-28,901.06	-0.11
EUR	-10	AEX Index CALL 12/21 EOE 660	-61,275.00	-76,240.00	-0.28
EUR	-40	AEX Index PUT 12/21 EOE 680	-139,400.00	-76,080.00	-0.28
EUR	-20	DAX Germany Index CALL 09/21 EUX 15200	-71,200.00	-66,370.00	-0.25
EUR	-20	DAX Germany Index CALL 12/21 EUX 16000	-49,600.00	-42,930.00	-0.16
EUR	-135	DAX Germany Index PUT 09/21 EUX 11000	-26,325.00	-16,065.00	-0.06
EUR	-80	DAX Germany Index PUT 09/21 EUX 15200	-226,770.00	-134,120.00	-0.50
EUR	-10	DAX Germany Index PUT 12/21 EUX 15400	-31,650.00	-33,355.00	-0.12
EUR	-130	Euro Stoxx 50 EUR (Price) Index PUT 03/22 EUX 3000	-52,520.00	-55,250.00	-0.20
EUR	-30	Euro Stoxx 50 EUR (Price) Index PUT 03/22 EUX 3900	-49,950.00	-55,770.00	-0.21
EUR	-22	FTSE MIB Index CALL 12/21 MIL 25000	-49,125.00	-59,510.00	-0.22
EUR	-30	FTSE MIB Index PUT 12/21 MIL 20000	-20,850.00	-17,625.00	-0.07
EUR	-25	Stoxx 600 Automobiles & Parts EUR (Price) Index CALL 12/21 EUX 640	-63,600.00	-58,250.00	-0.22
EUR	-35	Stoxx 600 Automobiles & Parts EUR (Price) Index PUT 12/21 EUX 520	-30,000.00	-18,025.00	-0.07
			-872,265.00	-709,590.00	-2.64

\* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

## ATOMO - GLOBAL FLEXIBLE

### Statement of investments and other net assets (in EUR) (continued)

as at 30th June 2021

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
GBP	-6	FTSE 100 Index PUT 12/21 LIFFE 6500	-12,057.14	-10,728.82	-0.04
GBP	-7	FTSE 100 Index PUT 12/21 LIFFE 7250	-36,556.97	-35,797.68	-0.13
			-48,614.11	-46,526.50	-0.17
USD	-3	Nasdaq 100 Stock Index CALL 06/22 OPRA 19000	-14,349.33	-19,417.27	-0.07
USD	-7	RUSSELL 2000 CALL 06/22 OPRA 2000	-221,555.73	-230,578.51	-0.85
USD	-18	RUSSELL 2000 CALL 06/22 OPRA 2800	-48,192.05	-42,578.85	-0.16
USD	-20	RUSSELL 2000 PUT 06/22 OPRA 1500	-76,760.69	-43,936.58	-0.16
USD	-10	RUSSELL 2000 PUT 06/22 OPRA 2250	-186,620.01	-141,971.66	-0.52
USD	-5	RUSSELL 2000 PUT 06/22 OPRA 2550	-162,343.98	-138,851.41	-0.51
USD	-40	S&P 500 Index PUT 07/21 OPRA 3750	-37,517.80	-5,565.86	-0.02
USD	-17	S&P 500 Index PUT 07/21 OPRA 4025	-11,948.79	-6,666.39	-0.02
USD	-1	S&P 500 Index PUT 07/21 OPRA 4300	-10,844.99	-2,833.53	-0.01
			-770,133.37	-632,400.06	-2.32
		<b>Total index options</b>	-1,758,959.81	-1,417,417.62	-5.24
		<b>Options on futures</b>			
EUR	-60	DEDA Index Euro Stoxx 50 Index Dividend Futures PUT 12/21 EUX 100	-68,750.00	-11,520.00	-0.04
		<b>Total options on futures</b>	-68,750.00	-11,520.00	-0.04
		<b>Other options</b>			
USD	-10	Ultra Clean Holdings Inc Reg CALL 12/21 OPRA 60	-5,644.09	-4,511.72	-0.02
USD	-10	Ultra Clean Holdings Inc Reg PUT 12/21 OPRA 40	-3,901.06	-1,918.54	-0.01
		<b>Total other options</b>	-9,545.15	-6,430.26	-0.03
		<b>OTC financial instruments</b>			
		<b>Currency options</b>			
EUR	-500,000	CALL EUR/EUR 1.285 12/21	-5,405.00	-312.45	0.00
		<b>Total currency options</b>	-5,405.00	-312.45	0.00
		<b>Non-OTC financial instruments</b>			
		<b>Options on futures</b>			
USD	-4	EUR CURR 2PM OP Future CALL 12/21 CME 1.27	-5,831.97	-505.99	0.00
USD	-10	Fut EuroDollar 3M PUT 09/23 CME 99.5	-6,246.41	-12,596.98	-0.05
		<b>Total options on futures</b>	-12,078.38	-13,102.97	-0.05
		Total short option contracts	-5,227,184.63	-8,775,781.46	-32.39
		Cash at banks		1,340,548.06	4.95
		Other net assets/(liabilities)		946,708.41	3.50
		<b>Total</b>		<b>27,096,200.80</b>	<b>100.00</b>

\* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

## ATOMO - GLOBAL FLEXIBLE

### Industrial and geographical classification of investments as at 30th June 2021

#### Industrial classification

(in percentage of net assets)

Countries and governments	55.02 %
Technologies	17.20 %
Utilities	3.44 %
Raw materials	3.38 %
Industrials	3.33 %
Energy	1.97 %
Healthcare	1.73 %
Financials	1.08 %
Cyclical consumer goods	0.46 %
Telecommunications services	0.19 %
Investment funds	0.18 %
Total	<u>87.98 %</u>

#### Geographical classification

(by domicile of the issuer)

(in percentage of net assets)

Italy	50.28 %
United States of America	25.49 %
Germany	4.51 %
United Kingdom	3.30 %
Canada	1.37 %
Austria	1.06 %
Switzerland	0.79 %
France	0.46 %
Finland	0.42 %
Sweden	0.30 %
Total	<u>87.98 %</u>

## ATOMO - PLAB FLEX ABSOLUTE FUND

### Statement of net assets (in EUR)

as at 30th June 2021

#### Assets

Securities portfolio at market value	9,304,643.97
Deposits on futures contracts	198,743.02
Cash at banks	296,622.19
Income receivable on portfolio	4,635.93
Other receivables	116,658.97
Prepaid expenses	10,588.23
Total assets	9,931,892.31

#### Liabilities

Bank overdrafts	108,395.52
Payable on purchases of securities	42,569.37
Unrealised loss on futures contracts	42,874.16
Expenses payable	30,633.95
Other liabilities	105,800.00
Total liabilities	330,273.00

Net assets at the end of the period 9,601,619.31

#### Breakdown of net assets per share class

Share class	Number of shares	Currency of share class	NAV per share in currency of share class	Net assets per share class (in EUR)
R Capitalisation	85,993.725	EUR	107.89	9,278,231.26
L Capitalisation	3,050.000	EUR	106.03	323,388.05
				9,601,619.31

The accompanying notes are an integral part of these financial statements.

## ATOMO - PLAB FLEX ABSOLUTE FUND

### Statistical information (in EUR)

as at 30th June 2021

<b>Total net assets</b>	<b>Currency</b>	<b>31.12.2019</b>	<b>31.12.2020</b>	<b>30.06.2021</b>
	EUR	9,572,903.52	9,498,883.27	9,601,619.31

  

<b>Net asset value per share class</b>	<b>Currency</b>	<b>31.12.2019</b>	<b>31.12.2020</b>	<b>30.06.2021</b>
R Capitalisation	EUR	105.83	106.12	107.89
L Capitalisation	EUR	104.29	104.53	106.03

  

<b>Number of shares</b>	<b>outstanding at the beginning of the period</b>	<b>issued</b>	<b>redeemed</b>	<b>outstanding at the end of the period</b>
R Capitalisation	86,409.276	-	-415.551	85,993.725
L Capitalisation	3,150.000	-	-100.000	3,050.000

# ATOMO - PLAB FLEX ABSOLUTE FUND

## Statement of investments and other net assets (in EUR) as at 30th June 2021

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
<b><u>Investments in securities</u></b>					
<b><u>Transferable securities admitted to an official stock exchange listing</u></b>					
<b>Shares</b>					
EUR	36,000	A2A SpA	60,114.45	62,064.00	0.65
EUR	2,100	Enagas SA	48,993.84	40,918.50	0.43
EUR	90	Kering Reg	49,698.00	66,330.00	0.69
EUR	125	LVMH Moët Hennessy L Vuit SE	51,256.25	82,662.50	0.86
			210,062.54	251,975.00	2.63
GBP	80	Standard Chartered Plc	569.97	429.62	0.00
USD	40	Amazon.com Inc	107,932.79	116,045.20	1.21
USD	1,800	Apple Inc Reg	101,742.69	207,900.15	2.17
USD	1,800	Aurora Cannabis Inc	27,565.63	13,737.56	0.14
USD	500	Berkshire Hathaway Inc	89,674.20	117,186.71	1.22
USD	226	CVS Health Corp	6,611.72	15,902.72	0.17
USD	4,200	Ford Motor Co	40,427.38	52,632.82	0.55
USD	3,800	General Electric Co	42,556.60	43,133.75	0.45
USD	380	JPMorgan Chase & Co	46,900.98	49,844.16	0.52
USD	750	Microsoft Corp	96,265.69	171,340.02	1.78
			559,677.68	787,723.09	8.21
<b>Total shares</b>			770,310.19	1,040,127.71	10.84
<b>Closed-ended investment funds</b>					
USD	900	Ventas Inc	41,442.92	43,337.83	0.45
<b>Total closed-ended investment funds</b>			41,442.92	43,337.83	0.45
<b>Investment certificates</b>					
USD	1,600	Wisdom Tree Metal Sec Ltd Certif Gold Perpetual	209,435.21	225,279.14	2.35
<b>Total investment certificates</b>			209,435.21	225,279.14	2.35
<b>Bonds</b>					
EUR	100,000	Italia 9% BTP Sen 93/01.11.23	155,055.00	121,725.00	1.27
USD	300,000	Apple Inc 2.4% Sen 13/03.05.23	257,994.19	262,540.48	2.73
USD	100,000	Johnson & 6.73% 93/15.11.23	97,348.08	97,375.61	1.01
USD	550,000	US 0.125% Ser AU-2023 20/15.12.23	454,117.61	461,375.98	4.81
USD	500,000	US 0.125% T-Notes Ser BL-2022 20/31.12.22	416,076.89	421,376.27	4.39
USD	300,000	US 0.25% Ser AL-2024 21/15.03.24	248,614.92	251,975.87	2.62
USD	300,000	US 2.5% T-Notes Ser C 24 14/15.05.24	261,479.13	267,995.49	2.79
USD	100,000	Visa Inc 3.15% Sen 15/14.12.25	91,628.16	92,162.68	0.96
			1,827,258.98	1,854,802.38	19.31
<b>Total bonds</b>			1,982,313.98	1,976,527.38	20.58
<b><u>Transferable securities dealt in on another regulated market</u></b>					
<b>Bonds</b>					
USD	100,000	Alphabet Inc 0.45% 20/15.08.25	81,836.20	83,453.66	0.87
<b>Total bonds</b>			81,836.20	83,453.66	0.87
<b><u>Open-ended investment funds</u></b>					
<b>Investment funds (UCITS)</b>					
EUR	29,752.06	LO Fds Conv Bond N Cap	435,828.16	661,519.20	6.89
<b>Total investment funds (UCITS)</b>			435,828.16	661,519.20	6.89

\* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.



## ATOMO - PLAB FLEX ABSOLUTE FUND

### Statement of investments and other net assets (in EUR) (continued)

as at 30th June 2021

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
<b>Tracker funds (UCITS)</b>					
EUR	1,750	Credit Suisse Index Fd ETF ICAV FTSE ENDevGreBlu ETF B Dis	201,214.49	199,850.00	2.08
EUR	9,700	iShares II Plc MSCI Europe SRI UCITS ETF Cap	408,030.50	569,002.00	5.93
EUR	41,200	iShares Plc Core FTSE 100 UCITS ETF Dist	312,603.70	331,330.40	3.45
EUR	2,200	iShares Plc European Property Yield UCITS ETF Dist	99,756.14	93,379.00	0.97
EUR	5,100	Lyxor Index Fd Stoxx Europe 600 O&G UCITS ETF Cap	198,244.65	201,067.50	2.09
EUR	12,000	Multi Units Lux Lyxor Com Refinitiv/Core CRBTR UCITS ETF Cap	196,974.12	201,492.00	2.10
EUR	4,200	Multi Units Lux Lyxor Euro Stoxx Bks (DR) UCITS ETF Cap	347,844.00	376,097.40	3.92
EUR	500	Multi Units Lux SICAV Lyxor UCITS ETF MSCI World Hlth Cap	173,742.68	194,065.00	2.02
EUR	160	Ossiam Lux Shiller Barclays Cape US Sect Val TR 1C EUR Cap	73,819.20	146,464.00	1.53
EUR	5,800	SSGA SPDR ETFs Europe I Plc Barc Em Mk Lo Bond ETF EUR Dist	369,581.95	339,102.80	3.53
EUR	3,900	SSGA SPDR ETFs Europe I Plc S&P Pan Asia Div Ar UCITS Dist	131,151.20	170,098.50	1.77
EUR	28,000	UBS LFS SICAV Bloomberg Barclays TIPS 1-10 UCITS A Cap	301,280.00	332,136.00	3.46
EUR	3,600	VanEck Vectors UCITS ETFs Plc Morningstar US Wide Moat A Cap	100,026.00	163,314.00	1.70
EUR	14,000	Vaneck Vectors Ucits Etf Plc Semiconductor Cap	294,614.29	294,140.00	3.06
EUR	3,300	Xtrackers MSCI EM Asia Swap UCITS ETF 1C Cap	200,178.00	200,343.00	2.09
EUR	12,000	Xtrackers S&P Select Frontier Swap UCITS ETF 1C EUR Cap	168,906.44	172,584.00	1.80
EUR	1,000	Xtrackers Switzerland UCITS ETF 1D Dist	99,620.00	115,600.00	1.20
			3,677,587.36	4,100,065.60	42.70
USD	73,400	iShares IV Plc Edge MSCI USA Value Factor UCITS ETF Cap	449,497.12	553,378.31	5.76
USD	5,500	iShares VI Plc Edge MSCI World Mini Volati UCITS ETF Dist	242,472.06	267,486.09	2.79
USD	47,600	Legal & General UCITS ETF Plc US Energy Infra MLP Dist	131,627.01	194,125.15	2.02
USD	5,000	SSGA SPDR ETFs Europe II Plc Mor M-A GI In UCITS ETF Dist	151,521.54	159,343.90	1.66
			975,117.73	1,174,333.45	12.23
<b>Total tracker funds (UCITS)</b>			4,652,705.09	5,274,399.05	54.93
Total investments in securities			8,173,871.75	9,304,643.97	96.91
Cash at banks				296,622.19	3.09
Bank overdrafts				-108,395.52	-1.13
Other net assets/(liabilities)				108,748.67	1.13
<b>Total</b>				9,601,619.31	100.00

\* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

## ATOMO - PLAB FLEX ABSOLUTE FUND

### Industrial and geographical classification of investments as at 30th June 2021

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#### Industrial classification

(in percentage of net assets)

Investment funds	61.82 %
Countries and governments	15.88 %
Cyclical consumer goods	8.21 %
Financials	4.54 %
Technologies	3.61 %
Healthcare	1.32 %
Utilities	0.65 %
Industrials	0.45 %
Energy	0.43 %
Total	<u>96.91 %</u>

#### Geographical classification

(by domicile of the issuer)  
(in percentage of net assets)

Ireland	34.72 %
United States of America	28.70 %
Luxembourg	27.10 %
Jersey	2.35 %
Italy	1.92 %
France	1.55 %
Spain	0.43 %
Canada	0.14 %
Total	<u>96.91 %</u>

## ATOMO - CARPINUS

### Statement of net assets (in EUR)

as at 30th June 2021

#### Assets

Securities portfolio at market value	1,704,715.61
Cash at banks	278,579.46
Income receivable on portfolio	3,111.19
Prepaid expenses	12,457.72
Total assets	<u>1,998,863.98</u>

#### Liabilities

Bank overdrafts	0.89
Expenses payable	12,882.48
Total liabilities	<u>12,883.37</u>

Net assets at the end of the period 1,985,980.61

#### Breakdown of net assets per share class

Share class	Number of shares	Currency of share class	NAV per share in currency of share class	Net assets per share class (in EUR)
R Capitalisation	10,827.002	EUR	110.16	1,192,749.91
I Capitalisation	7,500.000	EUR	105.76	793,230.70
				<u><u>1,985,980.61</u></u>

The accompanying notes are an integral part of these financial statements.

## ATOMO - CARPINUS

### Statistical information (in EUR)

as at 30th June 2021

<b>Total net assets</b>	<b>Currency</b>	<b>31.12.2019</b>	<b>31.12.2020</b>	<b>30.06.2021</b>
	EUR	48,772,536.17	2,433,795.91	1,985,980.61

  

<b>Net asset value per share class</b>	<b>Currency</b>	<b>31.12.2019</b>	<b>31.12.2020</b>	<b>30.06.2021</b>
R Capitalisation	EUR	110.59	106.40	110.16
I Capitalisation	EUR	-	102.06	105.76

  

<b>Number of shares</b>	<b>outstanding at the beginning of the period</b>	<b>issued</b>	<b>redeemed</b>	<b>outstanding at the end of the period</b>
R Capitalisation	15,679.352	4,747.650	-9,600.000	10,827.002
I Capitalisation	7,500.000	-	-	7,500.000

# ATOMO - CARPINUS

## Statement of investments and other net assets (in EUR) as at 30th June 2021

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
<b>Investments in securities</b>					
<b>Transferable securities admitted to an official stock exchange listing</b>					
<b>Shares</b>					
CHF	1,277	Julius Baer Gruppe AG Reg	41,076.25	70,341.66	3.54
CHF	600	Nestlé SA Reg	60,829.68	63,067.81	3.18
CHF	180	Roche Holding Ltd Pref	58,980.90	57,235.60	2.88
			160,886.83	190,645.07	9.60
EUR	4,200	Assicurazioni Generali SpA	52,035.90	71,001.00	3.57
EUR	3,500	Axa SA	55,748.70	74,847.50	3.77
EUR	6,000	Engie SA	61,201.20	69,324.00	3.49
EUR	89	Faurecia SE	3,441.49	3,681.93	0.19
EUR	91	LVMH Moët Hennessy L Vuit SE	31,910.79	60,178.30	3.03
EUR	4,000	Royal Dutch Shell Plc A	61,998.80	68,016.00	3.42
EUR	5,250	Stellantis NV	64,978.80	86,908.50	4.38
EUR	1,700	STMicroelectronics NV	58,403.62	52,028.50	2.62
			389,719.30	485,985.73	24.47
SEK	10,000	Swedish Match AB	60,277.77	71,963.88	3.62
SEK	6,400	Telefon AB LM Ericsson B	69,494.85	67,879.94	3.42
			129,772.62	139,843.82	7.04
USD	840	Abbott Laboratories	74,372.74	82,122.79	4.13
USD	23	Amazon.com Inc	50,329.15	66,725.99	3.36
USD	589	Apple Inc Reg	37,041.23	68,029.55	3.43
USD	480	Johnson & Johnson	68,378.28	66,685.11	3.36
USD	120	NetFlix Inc	42,274.32	53,453.53	2.69
			272,395.72	337,016.97	16.97
<b>Total shares</b>			952,774.47	1,153,491.59	58.08
<b>Bonds</b>					
EUR	100,000	Deut Post Fd Trust II Del USA FRN Sub 04/23.12.Perpetual	99,868.75	101,512.00	5.11
EUR	100,000	Platin 1425 GmbH 5.375% Sen Reg S 17/15.06.23	99,300.00	100,919.00	5.08
EUR	40,000	Renault SA 1% EMTN 17/28.11.25	39,420.00	39,695.40	2.00
EUR	40,000	Volkswagen Intl Finance NV VAR Sub 14/24.03.Perpetual	44,945.60	45,600.60	2.30
			283,534.35	287,727.00	14.49
USD	150,000	Deutsche Bank AG NY FRN Sen 17/16.11.22	131,070.74	127,510.75	6.42
<b>Total bonds</b>			414,605.09	415,237.75	20.91
<b>Open-ended investment funds</b>					
<b>Tracker funds (UCITS)</b>					
EUR	396	iShares III Plc Core EUR Government Bond UCITS ETF Dist	52,396.74	52,022.52	2.62
EUR	9,825	iShares III Plc Core Global Aggregate Bd UCITS ETF Hedge Cap	52,465.50	51,822.95	2.61
EUR	720	Xtrackers (IE) Plc MSCI Wld Momentum 1C Cap	28,155.60	32,140.80	1.62
<b>Total tracker funds (UCITS)</b>			133,017.84	135,986.27	6.85
<b>Total investments in securities</b>			1,500,397.40	1,704,715.61	85.84
<b>Cash at banks</b>				278,579.46	14.03
<b>Bank overdrafts</b>				-0.89	0.00
<b>Other net assets/(liabilities)</b>				2,686.43	0.13
<b>Total</b>				1,985,980.61	100.00

\* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

## ATOMO - CARPINUS

### Industrial and geographical classification of investments as at 30th June 2021

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#### Industrial classification

(in percentage of net assets)

Financials	24.71 %
Cyclical consumer goods	16.39 %
Healthcare	10.37 %
Technologies	8.73 %
Investment funds	6.85 %
Non-cyclical consumer goods	6.80 %
Industrials	5.08 %
Utilities	3.49 %
Energy	3.42 %
Total	<u>85.84 %</u>

#### Geographical classification

(by domicile of the issuer)

(in percentage of net assets)

United States of America	28.50 %
The Netherlands	12.72 %
France	12.48 %
Switzerland	9.60 %
Sweden	7.04 %
Ireland	6.85 %
Germany	5.08 %
Italy	3.57 %
Total	<u>85.84 %</u>

## ATOMO - GLOBAL YIELD

### Statement of net assets (in USD)

as at 30th June 2021

#### Assets

Securities portfolio at market value	8,367,445.86
Cash at banks	624,275.73
Income receivable on portfolio	168,348.16
Prepaid expenses	12,882.43
Total assets	9,172,952.18

#### Liabilities

Expenses payable	24,089.87
Other liabilities	121.00
Total liabilities	24,210.87

Net assets at the end of the period	9,148,741.31
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#### Breakdown of net assets per share class

Share class	Number of shares	Currency of share class	NAV per share in currency of share class	Net assets per share class (in USD)
R Capitalisation	74,666.643	USD	122.53	9,148,741.31
				9,148,741.31

The accompanying notes are an integral part of these financial statements.

## ATOMO - GLOBAL YIELD

### Statistical information (in USD)

as at 30th June 2021

<b>Total net assets</b>	<b>Currency</b>	<b>31.12.2019</b>	<b>31.12.2020</b>	<b>30.06.2021</b>	
	USD	10,452,552.32	9,383,896.83	9,148,741.31	
<b>Net asset value per share class</b>	<b>Currency</b>	<b>31.12.2019</b>	<b>31.12.2020</b>	<b>30.06.2021</b>	
R Capitalisation	USD	119.67	120.16	122.53	
R Capitalisation	EUR	108.47	106.91	108.26	* 11/06/2021
EUR					
(*) Net asset value per share used for the final redemption.					
<b>Number of shares</b>		<b>outstanding at the beginning of the period</b>	<b>issued</b>	<b>redeemed</b>	<b>outstanding at the end of the period</b>
R Capitalisation		76,458.374	5,605.321	-7,397.052	74,666.643
R Capitalisation EUR		1,502.000	-	-1,502.000	-



## ATOMO - GLOBAL YIELD

### Statement of investments and other net assets (in USD)

as at 30th June 2021

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
<b>Investments in securities</b>					
<b>Transferable securities admitted to an official stock exchange listing</b>					
<b>Shares</b>					
USD	4,444	Frontier Com Parent Inc	110,423.16	117,321.60	1.28
<b>Total shares</b>			110,423.16	117,321.60	1.28
<b>Bonds</b>					
USD	200,000	AES Argentina Generacion SA 7.75% Reg S Sen 17/02.02.24	200,420.00	170,874.00	1.87
USD	200,000	AES El Salvador Trust II 6.75% Reg S Sen 13/28.03.23	192,980.00	195,362.00	2.14
USD	200,000	Alpha Holding SA de CV 9% Sen Reg S 20/10.02.25	201,400.00	38,054.00	0.42
USD	300,000	Altice France Holding SA 6% Ser B Sen Reg S 20/15.02.28	300,243.00	298,573.50	3.26
USD	200,000	ASG Finance DAC 7.875% Sen Reg S 19/03.12.24	194,000.00	197,250.00	2.16
USD	200,000	Axa SA VAR 04/30.04.Perpetual	180,800.00	188,593.00	2.06
USD	200,000	Beazer Homes USA Inc 5.875% Ser B Sen Reg S 18/15.10.27	196,965.00	210,280.00	2.30
USD	200,000	Braskem Netherlands Fin BV VAR Reg S 20/23.01.81	203,080.00	233,881.00	2.56
USD	200,000	BRF GmbH 4.35% Sen Reg S 16/29.09.26	196,000.00	210,971.00	2.31
USD	150,000	CSC Holdings LLC 5.25% Sen 14/01.06.24	139,759.50	162,656.25	1.78
USD	200,000	Cydsa SAB de CV 6.25% Sen Reg S 17/04.10.27	196,854.40	211,293.00	2.31
USD	200,000	Grupo Unicomer Corp 7.875% Ser 14 Sen Reg S 17/01.04.24	199,996.00	209,007.00	2.28
USD	208,000	Hilong Holding Ltd 9.75% 21/18.11.24	198,750.00	185,264.56	2.03
USD	200,000	IStar Inc 4.25% Sen 19/01.08.25	195,000.00	206,294.70	2.25
USD	200,000	Ithaca Energy North 9.375% 19/15.07.24	202,240.00	207,540.00	2.27
USD	200,000	Kaisa Group Holdings Ltd 8.5% Sen Reg S 17/30.06.22	188,900.00	199,797.00	2.18
USD	131,000	Light Serv Eletricidade SA 7.25% Sen Reg S 18/03.05.23	126,087.50	135,860.10	1.48
USD	200,000	Liquid Telecommunicat Fin PLC 8.5% Sen Reg S 17/13.07.22	201,700.00	201,538.00	2.20
USD	200,000	Lumen Tech 6.875% Ser G Sen 98/15.01.28	195,082.00	224,520.00	2.45
USD	200,000	Medco Platinum Road Pte Ltd 6.75% Sen Reg S 18/30.01.25	195,280.00	209,950.00	2.29
USD	100,000	Methanex Corp 5.125% Sen 20/15.10.27	100,240.00	108,254.00	1.18
USD	200,000	Metinvest BV 8.5% Sen Reg S 18/23.04.26	202,460.00	228,546.00	2.50
USD	200,000	Mexarrend SAPI de CV 10.25% Sen Reg S 19/24.07.24	198,300.00	189,360.00	2.07
USD	200,000	MHP Lux SA 6.95% Sen Reg S 18/03.04.26	200,250.00	212,799.00	2.33
USD	200,000	Nova Chemicals Corp 5.25% Sen Reg S 17/01.06.27	196,832.00	215,500.00	2.36
USD	300,000	Oztel Holdings SPC Ltd 5.625% Sen Reg S 18/24.10.23	294,369.00	320,059.50	3.50
USD	200,000	Pitney Bowes Inc VAR Sen Lk Ratings 17/01.04.23	190,000.00	211,500.00	2.31
USD	202,770	Province Of Cordoba VAR Sen Reg S 17/01.02.29	202,480.00	128,579.50	1.41
USD	100,000	Service Properties Trust 4.95% Sen 19/01.10.29	99,542.00	98,863.75	1.08
USD	200,000	Sigma Holdco BV 7.875% Sen Reg S 18/15.05.26	196,000.00	204,250.00	2.23
USD	200,000	Theta Capital Pte Ltd 6.75% Reg S Sen 16/31.10.26	194,650.00	196,955.00	2.15
USD	200,000	UNIGEL Luxembourg SA 8.75% Sen Reg S 19/01.10.26	200,560.00	217,039.00	2.37
USD	200,000	Vedanta Resources Fin II PLC 9.25% 19/23.04.26	186,500.00	176,494.00	1.93
USD	200,000	Viacom CBS Inc Sub 17/28.02.57	201,000.00	203,837.00	2.23
<b>Total bonds</b>			6,568,720.40	6,609,595.86	72.25
<b>Bonds in default of payment</b>					
USD	200,000	Intelsat SA 7.75% Sen 13/01.06.21	191,500.00	8,000.00	0.09
<b>Total bonds in default of payment</b>			191,500.00	8,000.00	0.09
<b>Transferable securities dealt in on another regulated market</b>					
<b>Bonds</b>					
USD	200,000	Cincinnati Bell Inc 7% Sen Reg S 16/15.07.24	197,444.00	205,500.00	2.25
USD	200,000	Dish DBS Corp 5.875% Sen 12/15.07.22	200,000.00	208,788.00	2.28
USD	200,000	Energy Transfer LP VAR 17/15.02.Perpetual	188,980.00	180,083.00	1.97
USD	13,639	Frontier Communications Corp 5.875% 21/01.11.29	13,178.67	13,899.91	0.15
USD	200,000	Garda World Security Corp 6% 21/01.06.29	200,240.00	198,706.00	2.17
USD	250,000	India Toll Roads 5.5% EMTN 21/19.08.24	246,375.00	244,203.75	2.67

\* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

## ATOMO - GLOBAL YIELD

### Statement of investments and other net assets (in USD) (continued)

as at 30th June 2021

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
USD	200,000	Metis Merger Sub LLC 6.5% 21/15.05.29	201,000.00	198,000.00	2.16
USD	200,000	Pampa Energia SA 7.5% Reg S Sen 17/24.01.27	198,560.00	180,725.00	1.98
USD	200,000	Unifin Financiera SAB de CV 7% Sen Reg S 17/15.01.25	201,500.00	190,332.00	2.08
<b>Total bonds</b>			<b>1,647,277.67</b>	<b>1,620,237.66</b>	<b>17.71</b>
<b><u>Other transferable securities</u></b>					
<b>Bonds in default of payment</b>					
USD	322,000	Windstream Serv LLC / Fin Corp 6.375% Sen Reg S 17/01.08.23	286,445.00	12,290.74	0.13
<b>Total bonds in default of payment</b>			<b>286,445.00</b>	<b>12,290.74</b>	<b>0.13</b>
Total investments in securities			8,804,366.23	8,367,445.86	91.46
Cash at banks				624,275.73	6.82
Other net assets/(liabilities)				157,019.72	1.72
<b>Total</b>				<b>9,148,741.31</b>	<b>100.00</b>

\* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

## ATOMO - GLOBAL YIELD

### Industrial and geographical classification of investments as at 30th June 2021

#### Industrial classification

(in percentage of net assets)

Financials	29.07 %
Raw materials	10.91 %
Cyclical consumer goods	9.18 %
Energy	8.56 %
Telecommunications services	8.04 %
Utilities	7.47 %
Industrials	6.77 %
Real estate	4.43 %
Technologies	2.31 %
Non-cyclical consumer goods	2.23 %
Local public administrations	1.41 %
Investment funds	1.08 %
Total	<u>91.46 %</u>

#### Geographical classification

(by domicile of the issuer)  
(in percentage of net assets)

United States of America	24.62 %
Luxembourg	8.05 %
The Netherlands	7.29 %
Mexico	6.88 %
United Kingdom	6.40 %
Canada	5.71 %
Argentina	5.26 %
Singapore	4.44 %
Panama	4.42 %
United Arab Emirates	3.50 %
Mauritius	2.67 %
Austria	2.31 %
China	2.18 %
Ireland	2.16 %
France	2.06 %
Cayman Islands	2.03 %
Brazil	1.48 %
Total	<u>91.46 %</u>

## ATOMO - BE FLEXIBLE

### Statement of net assets (in EUR)

as at 30th June 2021

#### Assets

Securities portfolio at market value	28,514,411.84
Option contracts at market value	1,081.55
Deposits on futures contracts	81,473.78
Cash at banks	487,721.75
Unrealised gain on forward foreign exchange contracts	125,313.14
Other receivables	22,010.46
Prepaid expenses	10,653.57
Total assets	29,242,666.09

#### Liabilities

Redeemable cash collateral received	120,000.00
Short option contracts at market value	339.43
Unrealised loss on futures contracts	10,287.47
Expenses payable	60,236.78
Other liabilities	10,185.00
Total liabilities	201,048.68
Net assets at the end of the period	29,041,617.41

#### Breakdown of net assets per share class

Share class	Number of shares	Currency of share class	NAV per share in currency of share class	Net assets per share class (in EUR)
R Capitalisation	143,199.000	EUR	98.46	14,099,992.20
R Capitalisation CHF	72,675.000	CHF	94.58	6,270,419.56
R Capitalisation USD	86,675.000	USD	108.43	7,925,435.09
I Capitalisation	7,017.954	EUR	106.27	745,770.56
				29,041,617.41

The accompanying notes are an integral part of these financial statements.

## ATOMO - BE FLEXIBLE

### Statistical information (in EUR)

as at 30th June 2021

<b>Total net assets</b>	<b>Currency</b>	<b>31.12.2019</b>	<b>31.12.2020</b>	<b>30.06.2021</b>
	EUR	29,898,569.45	28,997,882.73	29,041,617.41

  

<b>Net asset value per share class</b>	<b>Currency</b>	<b>31.12.2019</b>	<b>31.12.2020</b>	<b>30.06.2021</b>
R Capitalisation	EUR	96.12	95.97	98.46
R Capitalisation	CHF	92.95	92.36	94.58
CHF				
R Capitalisation	USD	104.30	105.64	108.43
USD				
I Capitalisation	EUR	103.00	103.51	106.27

  

<b>Number of shares</b>	<b>outstanding at the beginning of the period</b>	<b>issued</b>	<b>redeemed</b>	<b>outstanding at the end of the period</b>
R Capitalisation	151,464.000	-	-8,265.000	143,199.000
R Capitalisation CHF	72,400.000	385.000	-110.000	72,675.000
R Capitalisation USD	87,475.000	-	-800.000	86,675.000
I Capitalisation	7,017.954	-	-	7,017.954

## ATOMO - BE FLEXIBLE

### Statement of investments and other net assets (in EUR)

as at 30th June 2021

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
<b>Investments in securities</b>					
<b>Other transferable securities</b>					
<b>Closed-ended investment funds</b>					
EUR	16	H2O Adagio SP Side Pocket I Dist	103,427.10	99,918.24	0.34
<b>Total closed-ended investment funds</b>			<b>103,427.10</b>	<b>99,918.24</b>	<b>0.34</b>
<b>Open-ended investment funds</b>					
<b>Investment funds (UCITS)</b>					
EUR	8,500	AXA World Fds Defensive Optimal Income I Cap	879,690.50	931,600.00	3.21
EUR	7,550	Bellevue Fds (Lux) BB Global Macro I Cap	1,316,569.00	1,415,851.50	4.88
EUR	10,800	BlackRock Strateg Fds Gl Event Driven D2 EUR Hedged Cap	1,157,436.00	1,297,944.00	4.47
EUR	11,000	DWS Concept DJE Alpha Renten Global FC Cap	1,339,030.00	1,486,650.00	5.12
EUR	9,200	DWS Concept Kaldemorgen FC EUR Cap	1,439,892.00	1,563,724.00	5.38
EUR	40	Exane Fds 1 Ceres A Cap	698,664.80	728,188.40	2.51
EUR	50	Exane Fds 2 Pleiade A Cap	644,915.00	641,205.50	2.21
EUR	7,700	Flossbach von Storch Bond Opp IT Cap	885,654.00	950,180.00	3.27
EUR	7,500	Flossbach von Storch Multi Asset - Defensive IT Cap	873,150.00	919,200.00	3.16
EUR	7,500	GLG Investment VI Plc Alpha Select Alternative IL H EUR Cap	1,033,575.00	1,098,225.00	3.78
EUR	35,000	Guardcap UCITS Fds Plc Global Equity I EUR Cap	537,740.00	746,585.00	2.57
EUR	16	H2O Adagio IC EUR Cap	1,107,047.62	1,169,436.16	4.03
EUR	86,000	Invesco Fds SICAV Balanced-Risk Allocation C Cap	1,400,900.23	1,818,900.00	6.26
EUR	9,300	JPMorgan Inv Fds Global Income Conservative C Cap	972,966.00	1,083,729.00	3.73
EUR	105,000	M&G (Lux) Investemt Funds 1 Conservative Allocation C Cap	1,002,641.69	1,048,656.00	3.61
EUR	115,000	M&G (Lux) Investemt Funds 1 Optimal Income C Cap	1,066,558.76	1,266,472.00	4.36
EUR	11,500	Man Fds VI Plc AHL TargetRisk Moderate I	1,148,965.00	1,190,595.00	4.10
EUR	16,000	Morgan Stanley Inv Fds EUR Strateg Bond I EUR Cap	880,960.00	902,400.00	3.11
EUR	21,000	Ninety One Global Strateg Fd Global Franch I Cap EUR	540,540.00	760,200.00	2.62
EUR	78,000	Nordea 1 SICAV Stable Return Fd BI EUR Cap	1,321,055.34	1,560,780.00	5.37
EUR	11,200	Pictet Multi Asset Global Opportunities I EUR Cap	1,369,876.31	1,548,400.00	5.33
EUR	63,000	PIMCO Fds Gl Investors Ser Plc Inc Istl EUR Cap	866,250.00	947,520.00	3.26
EUR	3,600	Vontobel Fd Global Equity I EUR Cap	527,688.00	752,256.00	2.59
EUR	8,000	Vontobel Fd TwentyFour Strategic Income HI (hedged) Cap	914,080.00	1,007,680.00	3.47
			<b>23,925,845.25</b>	<b>26,836,377.56</b>	<b>92.40</b>
USD	35,000	Amundi Fds Polen Capital Global Growth IU Cap	555,229.50	832,644.63	2.87
USD	9,000	Morgan Stanley Inv Fds Global Brands Z Cap	568,255.08	745,471.41	2.57
			<b>1,123,484.58</b>	<b>1,578,116.04</b>	<b>5.44</b>
<b>Total investment funds (UCITS)</b>			<b>25,049,329.83</b>	<b>28,414,493.60</b>	<b>97.84</b>
Total investments in securities			<b>25,152,756.93</b>	<b>28,514,411.84</b>	<b>98.18</b>
<b>Option contracts</b>					
<b>Listed financial instruments</b>					
<b>Index options</b>					
USD	9	S&P 500 Index PUT 07/21 OPRA 3700	117,540.09	1,081.55	0.00
Total option contracts			<b>117,540.09</b>	<b>1,081.55</b>	<b>0.00</b>
<b>Short option contracts</b>					
<b>Listed financial instruments</b>					
<b>Index options</b>					
USD	-7	S&P 500 Index PUT 07/21 OPRA 3400	-56,356.42	-339.43	0.00
Total short option contracts			<b>-56,356.42</b>	<b>-339.43</b>	<b>0.00</b>

\* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

## ATOMO - BE FLEXIBLE

### Statement of investments and other net assets (in EUR) (continued)

as at 30th June 2021

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
		Cash at banks		487,721.75	1.68
		Other net assets/(liabilities)		38,741.70	0.14
		Total		<u>29,041,617.41</u>	<u>100.00</u>

\* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

## ATOMO - BE FLEXIBLE

### Industrial and geographical classification of investments as at 30th June 2021

---

#### Industrial classification

(in percentage of net assets)

Investment funds	98.18 %
Total	<u>98.18 %</u>

#### Geographical classification

(by domicile of the issuer)  
(in percentage of net assets)

Luxembourg	80.10 %
Ireland	13.71 %
France	4.37 %
Total	<u>98.18 %</u>



## ATOMO - BE SAFE

### Statement of net assets (in EUR)

as at 30th June 2021

#### Assets

Securities portfolio at market value	9,493,544.92
Cash at banks	330,558.47
Unrealised gain on forward foreign exchange contracts	135,181.33
Prepaid expenses	11,653.57
Total assets	9,970,938.29

#### Liabilities

Redeemable cash collateral received	115,000.00
Expenses payable	15,640.12
Total liabilities	130,640.12
Net assets at the end of the period	9,840,298.17

#### Breakdown of net assets per share class

Share class	Number of shares	Currency of share class	NAV per share in currency of share class	Net assets per share class (in EUR)
R Capitalisation	36,583.000	EUR	94.49	3,456,668.45
R Capitalisation USD	72,400.000	USD	104.55	6,383,629.72
				9,840,298.17

The accompanying notes are an integral part of these financial statements.

## ATOMO - BE SAFE

### Statistical information (in EUR)

as at 30th June 2021

<b>Total net assets</b>	<b>Currency</b>	<b>31.12.2019</b>	<b>31.12.2020</b>	<b>30.06.2021</b>
	EUR	9,651,006.88	9,722,883.21	9,840,298.17

  

<b>Net asset value per share class</b>	<b>Currency</b>	<b>31.12.2019</b>	<b>31.12.2020</b>	<b>30.06.2021</b>
R Capitalisation	EUR	95.04	95.39	94.49
R Capitalisation USD	USD	103.39	105.19	104.55

  

<b>Number of shares</b>	<b>outstanding at the beginning of the period</b>	<b>issued</b>	<b>redeemed</b>	<b>outstanding at the end of the period</b>
R Capitalisation	36,680.000	1,058.000	-1,155.000	36,583.000
R Capitalisation USD	72,400.000	-	-	72,400.000

## ATOMO - BE SAFE

### Statement of investments and other net assets (in EUR) as at 30th June 2021

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
<b><u>Investments in securities</u></b>					
<b><u>Open-ended investment funds</u></b>					
<b>Investment funds (UCITS)</b>					
EUR	600	Allianz GI Investors Fd Strategic Bond IT H2 EUR Cap	749,808.00	749,520.00	7.62
EUR	18,000	BlackRock Global Fds Euro Short Duration Bd D2 Cap	293,599.75	297,720.00	3.03
EUR	4,250	CORUM Butler Cred Strat ICAV Opp Fd B EUR Cap	480,507.98	490,017.78	4.98
EUR	5,500	European Specialist Inv Fds M&G Total Return Q Cap	574,805.00	579,920.00	5.89
EUR	11,000	Fidelity Fds Euro Short Term Bond Fd Y ACC EUR Cap	287,049.23	300,069.00	3.05
EUR	6,200	Flossbach von Storch Bond Opp IT Cap	756,400.00	765,080.00	7.77
EUR	46,500	Invesco Fds SICAV GI Total Ret EUR Bd C Cap	687,226.08	726,232.35	7.38
EUR	3,500	JPMorgan Fds Global Strategic Bond C perf EUR (Hedged) Cap	294,604.08	316,890.00	3.22
EUR	13,600	Morgan Stanley Inv Fds EUR Strateg Bond I EUR Cap	673,880.00	767,040.00	7.79
EUR	4,100	Muzinich Fds Eur Credit Alpha Founder Uts Hedg Cap	483,636.00	491,877.00	5.00
EUR	6,800	Nordea 1 SICAV Flexible Fixed Income Fd BI Cap	738,616.00	777,104.00	7.90
EUR	49,000	PIMCO Fds GI Investors Ser Plc Inc Intl EUR Cap	726,670.00	736,960.00	7.49
EUR	23,000	PIMCO Fds GI Investors Ser Plc Tot Ret Bond Hedged E EUR Cap	450,173.45	471,500.00	4.79
EUR	7,686.8401	Redhedge Relative Value Ucits Fd A Cap	770,000.00	774,070.18	7.87
EUR	4,562.1437	U Access (I) UCITS Fd Plc GCA Credit Long/Short B EUR Cap	500,000.00	506,380.61	5.15
EUR	5,900	Vontobel Fd TwentyFour Strategic Income HI (hedged) Cap	730,243.00	743,164.00	7.55
Total investments in securities			9,197,218.57	9,493,544.92	96.48
Cash at banks				330,558.47	3.36
Other net assets/(liabilities)				16,194.78	0.16
Total				9,840,298.17	100.00

\* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

## ATOMO - BE SAFE

### Industrial and geographical classification of investments as at 30th June 2021

---

#### Industrial classification

(in percentage of net assets)

Investment funds	96.48 %
Total	<u>96.48 %</u>

#### Geographical classification

(by domicile of the issuer)  
(in percentage of net assets)

Luxembourg	61.20 %
Ireland	35.28 %
Total	<u>96.48 %</u>

## ATOMO - BE RESOLUTE

### Statement of net assets (in EUR)

as at 30th June 2021

#### Assets

Securities portfolio at market value	26,746,697.59
Option contracts at market value	961.38
Deposits on futures contracts	108,459.78
Cash at banks	574,266.18
Unrealised gain on forward foreign exchange contracts	42,071.13
Other receivables	31,792.88
Prepaid expenses	10,653.57
Total assets	27,514,902.51

#### Liabilities

Short option contracts at market value	339.43
Unrealised loss on futures contracts	18,219.68
Expenses payable	128,386.79
Other liabilities	10,045.00
Total liabilities	156,990.90

Net assets at the end of the period 27,357,911.61

#### Breakdown of net assets per share class

Share class	Number of shares	Currency of share class	NAV per share in currency of share class	Net assets per share class (in EUR)
R Capitalisation	164,925.000	EUR	105.81	17,451,180.16
R Capitalisation CHF	57,655.000	CHF	102.12	5,371,252.02
R Capitalisation USD	32,720.000	USD	115.32	3,182,172.64
I Capitalisation	7,013.825	EUR	110.93	778,038.98
I Capitalisation USD	5,925.000	USD	115.13	575,267.81
				27,357,911.61

The accompanying notes are an integral part of these financial statements.

## ATOMO - BE RESOLUTE

### Statistical information (in EUR)

as at 30th June 2021

Total net assets	Currency	31.12.2019	31.12.2020	30.06.2021
	EUR	26,790,853.98	26,257,156.60	27,357,911.61

Net asset value per share class	Currency	31.12.2019	31.12.2020	30.06.2021
R Capitalisation	EUR	101.75	100.77	105.81
R Capitalisation CHF	CHF	98.51	97.17	102.12
R Capitalisation USD	USD	109.37	109.72	115.32
I Capitalisation	EUR	105.64	105.40	110.93
I Capitalisation USD	USD	108.07	109.24	115.13

Number of shares	outstanding at the beginning of the period	issued	redeemed	outstanding at the end of the period
R Capitalisation	167,695.000	1,000.000	-3,770.000	164,925.000
R Capitalisation CHF	57,400.000	255.000	-	57,655.000
R Capitalisation USD	32,720.000	-	-	32,720.000
I Capitalisation	7,013.825	-	-	7,013.825
I Capitalisation USD	5,925.000	-	-	5,925.000

# ATOMO - BE RESOLUTE

## Statement of investments and other net assets (in EUR)

as at 30th June 2021

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
<b><u>Investments in securities</u></b>					
<b><u>Other transferable securities</u></b>					
<b>Closed-ended investment funds</b>					
EUR	14	H2O Moderato Side Pocket I Dist	107,836.53	98,332.50	0.36
<b>Total closed-ended investment funds</b>			<b>107,836.53</b>	<b>98,332.50</b>	<b>0.36</b>
<b><u>Open-ended investment funds</u></b>					
<b>Investment funds (UCITS)</b>					
EUR	550	Amundi Fds Polen Capital Global Growth I2 Cap	754,946.50	852,038.00	3.11
EUR	9,500	AXA World Fds GI Optimal Income F Cap	1,386,370.62	1,626,495.00	5.95
EUR	10,200	BlackRock Strateg Fds GI Event Driven D2 EUR Hedged Cap	1,097,971.00	1,225,836.00	4.48
EUR	2,500	Ethna-Dynamisch SIA T EUR Cap	1,383,932.14	1,723,450.00	6.30
EUR	67	Exane Fds 1 Overdrive A EUR Cap	931,452.51	1,074,429.42	3.93
EUR	9,150	Flossbach von Storch Multiple Opportunities II IT Cap	1,382,107.50	1,627,327.50	5.95
EUR	5,700	GLG Investment VI Plc Alpha Select Alternative IL H EUR Cap	782,610.00	834,651.00	3.05
EUR	40,000	Guardcap UCITS Fds Plc Global Equity I EUR Cap	779,520.00	853,240.00	3.12
EUR	14	H2O Moderato I(C) Cap	1,105,856.89	1,264,591.44	4.62
EUR	73,000	Janus Henderson Cap Fd Plc Balanced I2 Hedged EUR Cap	1,193,618.15	1,820,620.00	6.65
EUR	960	JPMorgan Inv Fds Global Balanced C EUR Cap	1,342,513.79	1,819,161.60	6.65
EUR	7,300	JPMorgan Inv Fds Global Income C EUR Cap	1,059,035.79	1,226,984.00	4.49
EUR	4,700	Lumyna Fds Sicav Bofa MLCX Com AI UCITS Fd B5 EUR Cap	788,284.00	798,671.00	2.92
EUR	130,000	M&G (Lux) Investemt Funds 1 Dynamic Allocation C Cap	1,134,101.73	1,350,089.00	4.94
EUR	9,700	Man Fds VI Plc AHL TargetRisk IH Hedged EUR Cap	1,309,180.16	1,483,615.00	5.42
EUR	12,000	MFS Meridian Fds Prudent Capital I1 Cap	1,568,880.00	1,638,840.00	5.99
EUR	25,500	Ninety One Global Strateg Fd Global Franch I Cap EUR	700,485.00	923,100.00	3.37
EUR	92,500	Nordea 1 SICAV Alpha 10 MA BI EUR Cap	1,133,328.95	1,342,175.00	4.91
EUR	4,200	Vontobel Fd Global Equity I EUR Cap	548,898.00	877,632.00	3.21
			<b>20,383,092.73</b>	<b>24,362,945.96</b>	<b>89.06</b>
USD	19,000	BlackRock Global Fds Allocation D2 Cap	1,295,239.70	1,374,287.40	5.02
USD	11,000	Morgan Stanley Inv Fds Global Brands Z Cap	567,763.87	911,131.73	3.33
			<b>1,863,003.57</b>	<b>2,285,419.13</b>	<b>8.35</b>
<b>Total investment funds (UCITS)</b>			<b>22,246,096.30</b>	<b>26,648,365.09</b>	<b>97.41</b>
Total investments in securities			<b>22,353,932.83</b>	<b>26,746,697.59</b>	<b>97.77</b>
<b><u>Option contracts</u></b>					
<b><u>Listed financial instruments</u></b>					
<b>Index options</b>					
USD	8	S&P 500 Index PUT 07/21 OPRA 3700	104,480.08	961.38	0.00
Total option contracts			<b>104,480.08</b>	<b>961.38</b>	<b>0.00</b>
<b><u>Short option contracts</u></b>					
<b><u>Listed financial instruments</u></b>					
<b>Index options</b>					
USD	-7	S&P 500 Index PUT 07/21 OPRA 3400	-56,240.70	-339.43	0.00
Total short option contracts			<b>-56,240.70</b>	<b>-339.43</b>	<b>0.00</b>
Cash at banks				574,266.18	2.10
Other net assets/(liabilities)				36,325.89	0.13
<b>Total</b>				<b>27,357,911.61</b>	<b>100.00</b>

\* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

## ATOMO - BE RESOLUTE

### Industrial and geographical classification of investments as at 30th June 2021

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#### Industrial classification

(in percentage of net assets)

Investment funds	97.77 %
Total	<u>97.77 %</u>

#### Geographical classification

(by domicile of the issuer)

(in percentage of net assets)

Luxembourg	74.55 %
Ireland	18.24 %
France	4.98 %
Total	<u>97.77 %</u>



## ATOMO - MADE IN ITALY FUND

### Statement of net assets (in EUR)

as at 30th June 2021

#### Assets

Securities portfolio at market value	6,615,880.81
Cash at banks	116,841.52
Receivable on issues of shares	39,999.92
Prepaid expenses	9,841.35
Total assets	<u>6,782,563.60</u>

#### Liabilities

Payable on purchases of securities	55,338.72
Expenses payable	167,979.82
Total liabilities	<u>223,318.54</u>
Net assets at the end of the period	<u><u>6,559,245.06</u></u>

#### Breakdown of net assets per share class

Share class	Number of shares	Currency of share class	NAV per share in currency of share class	Net assets per share class (in EUR)
R Capitalisation	2,822.045	EUR	168.17	474,595.72
A Capitalisation	26,812.594	EUR	176.09	4,721,504.96
L Capitalisation	2,840.000	EUR	171.12	485,975.19
IX Capitalisation	7,101.060	EUR	123.53	877,169.19
				<u>6,559,245.06</u>

The accompanying notes are an integral part of these financial statements.

## ATOMO - MADE IN ITALY FUND

### Statistical information (in EUR)

as at 30th June 2021

<b>Total net assets</b>	<b>Currency</b>	<b>31.12.2019</b>	<b>31.12.2020</b>	<b>30.06.2021</b>
	EUR	4,174,103.51	3,808,972.83	6,559,245.06

  

<b>Net asset value per share class</b>	<b>Currency</b>	<b>31.12.2019</b>	<b>31.12.2020</b>	<b>30.06.2021</b>
R Capitalisation	EUR	139.13	123.55	168.17
A Capitalisation	EUR	144.58	129.35	176.09
L Capitalisation	EUR	140.88	125.72	171.12
IX Capitalisation	EUR	-	-	123.53

  

<b>Number of shares</b>	<b>outstanding at the beginning of the period</b>	<b>issued</b>	<b>redeemed</b>	<b>outstanding at the end of the period</b>
R Capitalisation	3,020.216	473.088	-671.259	2,822.045
A Capitalisation	22,772.085	4,240.509	-200.000	26,812.594
L Capitalisation	3,900.000	-	-1,060.000	2,840.000
IX Capitalisation	-	7,101.060	-	7,101.060

## ATOMO - MADE IN ITALY FUND

### Statement of investments and other net assets (in EUR) as at 30th June 2021

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
<b>Investments in securities</b>					
<b>Transferable securities admitted to an official stock exchange listing</b>					
<b>Shares</b>					
EUR	35,000	Almawave SpA	148,750.00	158,025.00	2.41
EUR	149,700	Askoll Eva SpA Reg	337,492.87	173,652.00	2.65
EUR	35,000	Azienda Brescia Petro Noci SpA	117,277.30	127,750.00	1.95
EUR	100,000	Be Shaping the Future SpA	107,671.45	172,200.00	2.62
EUR	4,000	Cembre SpA	60,103.80	92,000.00	1.40
EUR	66,000	Circle S.p.A. Reg	160,242.82	211,200.00	3.22
EUR	20,000	CY4Gate SpA	108,132.73	187,000.00	2.85
EUR	35,000	Doxee SpA Reg	147,242.07	323,750.00	4.93
EUR	40,000	EdiliziAcrobatica S.p.A. Bearer Reg	221,400.88	518,000.00	7.90
EUR	42,000	ESI SpA	102,483.89	141,540.00	2.16
EUR	40,000	Eurotech SpA Reg	195,504.00	183,520.00	2.80
EUR	70,000	Expert Syst SpA	160,945.81	207,200.00	3.16
EUR	27,000	Finlogic S.p.A. Reg	115,173.91	162,000.00	2.47
EUR	15,000	Intred SpA Reg	57,813.00	231,750.00	3.53
EUR	30,000	Italian Sea Gr SpA	154,134.00	171,000.00	2.61
EUR	14,000	Labomar SpA	102,641.18	207,900.00	3.17
EUR	300,000	Landi Renzo SpA Reg	339,286.29	285,600.00	4.35
EUR	70,000	Longino & Cardenal SpA Reg	250,874.42	329,000.00	5.02
EUR	11,000	LU-VE SpA	136,535.93	187,000.00	2.85
EUR	42,000	MailUp S.p.A. Reg	118,442.37	186,480.00	2.84
EUR	72,000	Matica Fintec SpA Reg	114,683.58	97,560.00	1.49
EUR	53,000	Neodecortech SpA Reg	197,001.34	221,540.00	3.38
EUR	20,000	Openjobmetis SpA	129,037.35	196,000.00	2.99
EUR	28,000	Pattern SPA Reg	101,427.78	127,680.00	1.95
EUR	12,000	Piteco SpA	56,713.54	114,960.00	1.75
EUR	40,000	Portale Sardegna SpA	78,622.55	193,600.00	2.95
EUR	29,150	Renenergetica S.p.A. Bearer Reg	39,750.00	121,847.00	1.86
EUR	140,000	Reno De Medici SpA	72,670.20	191,800.00	2.92
EUR	105,000	Reti SpA	106,250.83	159,600.00	2.43
EUR	36,000	Sebino SpA Reg	107,714.05	218,160.00	3.33
EUR	28,000	Tecma Solutions SpA	170,809.12	196,000.00	2.99
EUR	40,000	Vantea Smart SpA	106,588.75	240,800.00	3.67
EUR	67,100	Websolute SpA Reg	107,164.04	115,412.00	1.76
<b>Total shares</b>			<b>4,530,581.85</b>	<b>6,451,526.00</b>	<b>98.36</b>
<b>Warrants and rights</b>					
EUR	14,250	Askoll Eva SpA Call Wts 16.07.21	1.43	598.50	0.01
EUR	20,000	Doxee SpA Call Wts 15.12.22	2.00	19,102.00	0.29
EUR	8,000	EdiliziAcrobatica S.p.A. Call Wts 30.09.21	1,380.74	60,000.00	0.91
EUR	37,500	ESI SpA Droits d'attribut Perpetual	3.75	20,846.25	0.32
EUR	52,200	Matica Fintec S.p.A. Call Wts 30.11.22	5.22	3,862.80	0.06
EUR	65,000	Neodecortech SpA Call Wts 30.12.20	0.00	7,215.00	0.11
EUR	19,800	Sebino SpA Call Wts 31.07.23	1.98	14,230.26	0.22
EUR	35,000	Vantea Smart SpA Droits de sousc 15.12.21	3.50	36,190.00	0.55
EUR	30,000	Websolute SpA Call Wts 30.11.22	3.00	2,310.00	0.03
<b>Total warrants and rights</b>			<b>1,401.62</b>	<b>164,354.81</b>	<b>2.50</b>
Total investments in securities			4,531,983.47	6,615,880.81	100.86
Cash at banks				116,841.52	1.78
Other net assets/(liabilities)				-173,477.27	-2.64
<b>Total</b>				<b>6,559,245.06</b>	<b>100.00</b>

\* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

## ATOMO - MADE IN ITALY FUND

### Industrial and geographical classification of investments as at 30th June 2021

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#### Industrial classification

(in percentage of net assets)

Technologies	33.23 %
Industrials	22.88 %
Cyclical consumer goods	14.90 %
Financials	10.91 %
Raw materials	6.41 %
Healthcare	5.65 %
Non-cyclical consumer goods	5.02 %
Energy	1.86 %
Total	<u>100.86 %</u>

#### Geographical classification

(by domicile of the issuer)

(in percentage of net assets)

Italy	<u>100.86 %</u>
Total	<u>100.86 %</u>

## ATOMO - GLOBAL RETURN

### Statement of net assets (in EUR)

as at 30th June 2021

#### Assets

Securities portfolio at market value	4,558,849.83
Cash at banks	139,692.25
Other liquid assets	393,680.40
Formation expenses, net	833.92
Income receivable on portfolio	21,497.72
Prepaid expenses	9,230.87
Total assets	<u>5,123,784.99</u>

#### Liabilities

Payable on purchases of securities	30,104.53
Bank interest payable	16.07
Expenses payable	21,689.43
Total liabilities	<u>51,810.03</u>

Net assets at the end of the period	<u><u>5,071,974.96</u></u>
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#### Breakdown of net assets per share class

Share class	Number of shares	Currency of share class	NAV per share in currency of share class	Net assets per share class (in EUR)
L Capitalisation	55,478.000	EUR	91.42	<u>5,071,974.96</u>
				<u>5,071,974.96</u>

The accompanying notes are an integral part of these financial statements.

## ATOMO - GLOBAL RETURN

### Statistical information (in EUR)

as at 30th June 2021

<b>Total net assets</b>	<b>Currency</b>	<b>31.12.2019</b>	<b>31.12.2020</b>	<b>30.06.2021</b>
	EUR	4,409,089.78	4,595,993.24	5,071,974.96

  

<b>Net asset value per share class</b>	<b>Currency</b>	<b>31.12.2019</b>	<b>31.12.2020</b>	<b>30.06.2021</b>
L Capitalisation	EUR	97.46	87.26	91.42

  

<b>Number of shares</b>	<b>outstanding at the beginning of the period</b>	<b>issued</b>	<b>redeemed</b>	<b>outstanding at the end of the period</b>
L Capitalisation	52,672.000	4,326.000	-1,520.000	55,478.000

## ATOMO - GLOBAL RETURN

### Statement of investments and other net assets (in EUR) as at 30th June 2021

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
<b>Investments in securities</b>					
<b>Transferable securities admitted to an official stock exchange listing</b>					
<b>Shares</b>					
CHF	6	Givaudan SA Reg	19,930.43	23,553.27	0.46
EUR	13,500	A2A SpA	17,165.25	23,274.00	0.46
EUR	1,400	Allfunds Group Ltd	19,250.00	20,549.20	0.41
EUR	320	Anheuser-Busch InBev SA	19,828.63	19,459.20	0.38
EUR	1,182	Assicurazioni Generali SpA	18,297.36	19,981.71	0.39
EUR	2,000	Atlantia SpA	38,000.00	30,540.00	0.60
EUR	12,500	Banco BPM SpA Reg	28,375.00	33,912.50	0.67
EUR	3,000	Culti Milano SpA	16,500.00	34,800.00	0.69
EUR	140	DiaSorin SpA	19,817.00	22,330.00	0.44
EUR	4,000	ENEL SpA	32,340.00	31,328.00	0.62
EUR	40,500	Europcar Mobility Group SA	66,197.50	19,310.40	0.38
EUR	1,700	Falk Renewables SpA	10,421.00	9,452.00	0.19
EUR	10,000	Fenix Entertainment SpA	60,000.00	56,000.00	1.10
EUR	900	Fine Foods & Pharm NTM SpA	10,070.25	12,060.00	0.24
EUR	940	Grifols SA A	21,394.78	21,469.60	0.42
EUR	350	HeidelbergCement AG Bearer	25,634.00	25,319.00	0.50
EUR	2,500	illimity Bank SpA Bearer Reg	22,547.84	29,400.00	0.58
EUR	2,000	Infrastru Wireless Italia SpA	17,130.00	19,024.00	0.37
EUR	4,500	Leonardo SpA	26,481.84	30,654.00	0.60
EUR	700	Novo Nordisk AS B	38,164.00	49,588.00	0.98
EUR	500	Orange SA	5,240.00	4,807.50	0.09
EUR	140	Orpea SA	14,766.85	15,015.00	0.30
EUR	800	Prysmian SpA	21,200.00	24,184.00	0.48
EUR	230	Sanofi SA	19,325.20	20,322.80	0.40
EUR	350	SAP SE	38,087.14	41,594.00	0.82
EUR	700	Siemens Energy AG	21,182.00	17,794.00	0.35
EUR	1,298	Stellantis NV	15,742.80	21,487.09	0.42
EUR	1,200	STMicroelectronics NV	36,096.00	36,726.00	0.72
EUR	3,000	Tenaris SA Reg	17,018.00	27,576.00	0.54
EUR	400	Unilever Plc Reg	19,878.00	19,746.00	0.39
EUR	12,000	Webuild SpA	26,184.00	26,856.00	0.53
			742,334.44	764,560.00	15.06
NOK	4,012	Norwegian Air Shuttle ASA	30,641.78	4,375.02	0.09
USD	100	Alibaba Group Holding Ltd ADR repr 8 Share	19,205.42	19,124.64	0.38
USD	4,000	Amarin Corp Plc spons ADR repr 1 Share	36,586.95	14,774.84	0.29
USD	12,000	Americas Gold and Silver Corp Reg	28,099.81	15,280.82	0.30
USD	400	Certara Inc	11,516.95	9,556.42	0.19
USD	950	Coca-Cola Co	40,030.75	43,350.06	0.85
USD	50	Illumina Inc	18,110.37	19,953.20	0.39
USD	118	Mastercard Inc A	30,387.20	36,330.43	0.72
USD	230	Microsoft Corp	40,244.12	52,544.27	1.04
USD	120	Moderna Inc Reg	16,594.42	23,779.39	0.47
USD	60	NetFlix Inc	24,162.98	26,726.77	0.53
USD	2,000	Nikola Corp	17,634.34	30,460.45	0.60
USD	7,000	Orla Mining Ltd	23,708.03	24,321.13	0.48
USD	200	Otis Worldwide Corp Reg	11,685.88	13,791.53	0.27
USD	400	Proterra Inc	7,913.28	5,771.63	0.11
USD	120	Salesforce.com Inc	21,392.23	24,719.51	0.49
USD	600	Tencent Music Entertainment Gr ADR repr 2 Shares A	9,524.02	7,832.69	0.15
USD	6,000	Uranium Energy Corp	14,623.13	13,459.27	0.27
USD	160	Zendesk Inc	19,604.69	19,475.80	0.38
USD	300	Zillow Group Inc	38,735.40	30,999.33	0.61
			429,759.97	432,252.18	8.52
<b>Total shares</b>			1,222,666.62	1,224,740.47	24.13

\* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

## ATOMO - GLOBAL RETURN

### Statement of investments and other net assets (in EUR) (continued)

as at 30th June 2021

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
<b>Basket certificates</b>					
EUR	100	Leonteq Sec AG Guer Br Certif Basket Partizsch 05.05.25	100,000.00	99,405.00	1.96
EUR	70	Leonteq Sec AG Guer Br Certif Basket Partizsch 13.11.24	70,000.00	66,094.00	1.30
EUR	650	Vontobel Fin Products GmbH Certif Basket 02.04.25	63,570.00	59,507.50	1.17
<b>Total basket certificates</b>			<b>233,570.00</b>	<b>225,006.50</b>	<b>4.43</b>
<b>Equity / index linked certificates</b>					
EUR	900	Vontobel Fin Products GmbH Certif Bayer 14.07.25	87,480.00	74,790.00	1.47
USD	100,000	Leonteq Sec AG Guer Br 0% S&P 500 20/11.07.25	91,024.94	77,508.85	1.53
<b>Total equity / index linked certificates</b>			<b>178,504.94</b>	<b>152,298.85</b>	<b>3.00</b>
<b>Bonds</b>					
EUR	100,000	Alerion CleanPower 3.125% Sen Reg S 19 /19.12.25	100,000.00	103,035.00	2.03
EUR	100,000	Banca Monte Paschi Siena SpA VAR EMTN Sub Sen18/18.01.28	99,530.00	82,637.50	1.63
EUR	100,000	Banca Popu dell Alto Adige SpA VAR EMTN Sub RegS 17/06.10.27	100,000.00	102,737.00	2.03
EUR	100,000	Banco BPM SpA VAR EMTN 20/14.01.31	99,530.00	102,317.50	2.02
EUR	110,000	Carraro Intl SE 3.75% Sen Reg S 20/25.09.26	110,000.00	113,894.00	2.25
EUR	36,375	Cooperatieve Rabobank UA VAR Sub 14/29.03.Perpetual	38,554.94	49,036.77	0.97
EUR	100,000	Ferrari NV 1.5% Sen Reg S 20/27.05.25	98,898.00	103,985.50	2.05
EUR	100,000	illimity Bank SpA 3.375% EMTN 20/11.12.23	100,000.00	105,071.50	2.07
EUR	100,000	Leonardo SpA 2.375% Sen 20/08.01.26	98,933.00	104,608.00	2.06
EUR	70,000	Newlat Food SpA 2.625% 21/19.02.27	70,000.00	71,481.55	1.41
EUR	50,000	Publity AG 5.5% Sen Reg S 20/19.06.25	49,700.00	38,363.25	0.76
EUR	100,000	Renault SA 2.5% EMTN 21/01.04.28	100,050.00	100,472.00	1.98
EUR	68,750	Sisal Group SpA 7% Reg S Sen 16/31.07.23	69,437.50	69,424.44	1.37
			<b>1,134,633.44</b>	<b>1,147,064.01</b>	<b>22.63</b>
TRY	425,000	EBRD 10% EMTN 17/13.10.21	45,916.82	40,057.47	0.79
<b>Total bonds</b>			<b>1,180,550.26</b>	<b>1,187,121.48</b>	<b>23.42</b>
<b>Bonds in default of payment</b>					
EUR	100,000	Moby SpA 7.75% Sen Reg S 16/15.02.23	103,500.00	34,000.00	0.67
<b>Total bonds in default of payment</b>			<b>103,500.00</b>	<b>34,000.00</b>	<b>0.67</b>
<b>Reverse convertible notes</b>					
EUR	170	Goldman Sachs International 0% Rev Conv Bkt Shs 19/27.09.23	168,728.75	122,191.92	2.41
<b>Total reverse convertible notes</b>			<b>168,728.75</b>	<b>122,191.92</b>	<b>2.41</b>
<b>Transferable securities dealt in on another regulated market</b>					
<b>Investment certificates</b>					
EUR	1,100	Smartetn Plc Certif Cirdan Fds Idx 06.01.25	40,810.00	20,196.00	0.40
EUR	1,516	Smartetn Plc Certif Cirdan Fds Idx 26.02.25	57,588.00	19,859.60	0.39
<b>Total investment certificates</b>			<b>98,398.00</b>	<b>40,055.60</b>	<b>0.79</b>
<b>Basket certificates</b>					
EUR	30	EFG Intl Fin (Guer) Ltd Certif Basket 25.05.26	29,934.90	29,395.20	0.58
EUR	170	Leonteq Sec AG Guer Br Certif Basket of Shares 02.10.24	171,724.84	143,401.80	2.83
EUR	100	Morgan Stanley BV Certif Basket of Shares 21.03.23	96,358.00	88,580.00	1.75
EUR	70	Smartetn Plc Certif Basket of Shares Ser 2020-24 23.11.22	70,000.00	64,855.00	1.28
<b>Total basket certificates</b>			<b>368,017.74</b>	<b>326,232.00</b>	<b>6.44</b>

\* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.



## ATOMO - GLOBAL RETURN

### Statement of investments and other net assets (in EUR) (continued)

as at 30th June 2021

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
<b>Bonds</b>					
EUR	100,000	Banca Monte Paschi Siena SpA 1.875% Sen 20/09.01.26	99,576.00	99,301.50	1.96
<b>Total bonds</b>			99,576.00	99,301.50	1.96
<b><u>Other transferable securities</u></b>					
<b>Bonds</b>					
EUR	100,000	Selecta Group BV 0% 18/31.12.49	96,250.00	50,484.00	1.00
NOK	323,122	Norwegian Air Shuttle ASA 0% 21/31.12.Perpetual	27,282.15	9,499.27	0.19
NOK	217,808	Norwegian Air Shuttle ASA VAR 21/26.05.26	18,390.17	14,940.81	0.29
<b>Total bonds</b>			45,672.32	24,440.08	0.48
<b>Total bonds</b>			141,922.32	74,924.08	1.48
<b><u>Open-ended investment funds</u></b>					
<b>Tracker funds (UCITS)</b>					
EUR	3,370	Amundi Index Solutions FR USD Corporate UCITS ETF Cap	165,506.18	168,870.70	3.33
EUR	2,300	HANetf ICAV The Med Cannab Well UCITS ETF Cap	23,575.00	26,983.60	0.53
EUR	3,100	ICBC Cred Sui UCITS ETF SICAV Wisdomtree S&p China500 B Dist	48,415.80	46,636.40	0.92
EUR	3,000	iShares II Plc Global Clean Energy UCITS ETF Dist	36,318.00	33,948.00	0.67
EUR	2,147	iShares III Plc JPM Em Mks Local Gov Bd UCITS ETF Dist	122,857.54	102,776.89	2.03
EUR	500	iShares IV Plc EUR Ultrashort Bond UCITS ETF EUR Dist	50,105.00	50,050.00	0.99
EUR	5,000	iShares IV Plc Healthcare Innovation UCITS ETF Cap	28,249.00	44,890.00	0.88
EUR	739	iShares Plc GI High Yield Corp Bond UCITS ETF Dist	65,881.85	61,634.08	1.22
EUR	3,381	iShares Plc MSCI Japan UCITS ETF (Dist) USD Dist	40,795.15	48,740.50	0.96
EUR	600	Lyxor Index Fd Stoxx Eur 600 Indu Goods & Serv Cap	46,728.00	53,616.00	1.06
EUR	500	Multi Units Lux Lyxor EuroGovBd 1-3Y DR UCITS ETF Cap	62,365.00	62,095.00	1.22
EUR	250	Multi Units Luxembourg Lyx ETF MSCI World Ene TR Cap	64,754.09	58,500.00	1.15
EUR	2,595	Multi Uts France Lyxor ES 50 Dai Inv UCITS ETF A Cap	37,305.46	29,894.40	0.59
EUR	2,284	SSGA SPDR ETFs Europe I Plc Barc Em Mk Lo Bond ETF EUR Dist	153,152.87	133,536.34	2.63
EUR	950	SSGA SPDR ETFs Europe I Plc MSCI EM Cap	50,825.00	59,491.85	1.17
EUR	1,250	VanEck Vectors UCITS ETFs Plc Gold Miners A USD Cap	39,042.50	37,906.25	0.75
EUR	2,542	Vaneck Vectors Ucits Etf Plc Semiconductor Cap	47,834.09	53,407.42	1.05
<b>Total tracker funds (UCITS)</b>			1,083,710.53	1,072,977.43	21.15
Total investments in securities			4,879,145.16	4,558,849.83	89.88
Cash at banks				139,692.25	2.75
Other net assets/(liabilities)				373,432.88	7.37
<b>Total</b>				5,071,974.96	100.00

\* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

## ATOMO - GLOBAL RETURN

### Industrial and geographical classification of investments as at 30th June 2021

#### Industrial classification

(in percentage of net assets)

Financials	32.40 %
Investment funds	21.15 %
Cyclical consumer goods	8.24 %
Industrials	6.16 %
Technologies	5.83 %
Non-cyclical consumer goods	4.72 %
Healthcare	3.93 %
Utilities	3.92 %
Raw materials	1.74 %
International institutions	0.79 %
Energy	0.54 %
Telecommunications services	0.46 %
Total	<u>89.88 %</u>

#### Geographical classification

(by domicile of the issuer)  
(in percentage of net assets)

Italy	29.51 %
Ireland	14.95 %
Luxembourg	8.22 %
Guernsey	8.20 %
United States of America	6.92 %
Germany	5.07 %
The Netherlands	4.86 %
United Kingdom	4.29 %
France	3.74 %
Denmark	0.98 %
Canada	0.78 %
Norway	0.57 %
Cayman Islands	0.53 %
Switzerland	0.46 %
Spain	0.42 %
Belgium	0.38 %
Total	<u>89.88 %</u>

## ATOMO - CERTIFICATE FUND

### Statement of net assets (in EUR)

as at 30th June 2021

#### Assets

Securities portfolio at market value	15,501,179.42
Cash at banks	2,379,222.84
Formation expenses, net	16,198.64
Receivable on issues of shares	79,969.94
Income receivable on portfolio	37,587.94
Prepaid expenses	9,149.70
Total assets	18,023,308.48

#### Liabilities

Payable on purchases of securities	103,191.57
Expenses payable	184,984.77
Total liabilities	288,176.34
Net assets at the end of the period	17,735,132.14

#### Breakdown of net assets per share class

Share class	Number of shares	Currency of share class	NAV per share in currency of share class	Net assets per share class (in EUR)
R Capitalisation	74,927.856	EUR	116.63	8,739,157.85
I Capitalisation	75,727.849	EUR	118.79	8,995,974.29
				17,735,132.14

The accompanying notes are an integral part of these financial statements.

## ATOMO - CERTIFICATE FUND

### Statistical information (in EUR)

as at 30th June 2021

<b>Total net assets</b>	<b>Currency</b>	<b>31.12.2020</b>	<b>30.06.2021</b>
	EUR	9,526,553.22	17,735,132.14

  

<b>Net asset value per share class</b>	<b>Currency</b>	<b>31.12.2020</b>	<b>30.06.2021</b>
R Capitalisation	EUR	108.14	116.63
I Capitalisation	EUR	109.19	118.79

  

<b>Number of shares</b>	<b>outstanding at the beginning of the period</b>	<b>issued</b>	<b>redeemed</b>	<b>outstanding at the end of the period</b>
R Capitalisation	39,238.523	44,761.083	-9,071.750	74,927.856
I Capitalisation	48,384.777	28,230.960	-887.888	75,727.849

## ATOMO - CERTIFICATE FUND

### Statement of investments and other net assets (in EUR)

as at 30th June 2021

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
<b>Investments in securities</b>					
<b>Transferable securities admitted to an official stock exchange listing</b>					
<b>Basket certificates</b>					
EUR	100	Citigroup GI Mks Fd Lux SCA Certif Basket 11.07.22	98,410.50	102,121.00	0.58
EUR	200	Citigroup GI Mks Fd Lux SCA Certif Basket 26.03.24	191,600.00	193,016.00	1.09
EUR	100	Citigroup GI Mks Fd Lux SCA Certif Basket of Shares 17.01.25	67,500.00	84,707.00	0.48
EUR	2,000	Cred Suisse AG London Certif Basket 18.04.23	189,287.20	184,500.00	1.04
EUR	200	Leonteq Sec AG Guer Br Certif Basket of Shares 07.01.25	147,688.00	194,816.00	1.10
EUR	300	Leonteq Sec AG Guer Br Certif Basket of Shares 29.01.24	214,825.00	276,915.00	1.56
EUR	350	Leonteq Sec AG Guer Br Certif Basket Partizsch 09.11.23	345,265.00	361,690.00	2.04
EUR	250	Morgan Stanley BV Certif Basket 03.02.25	245,719.20	240,675.00	1.36
EUR	350	Natixis Structured Iss SA Certif 6674 Tr1 Bktofldx 05.07.23	297,395.00	367,465.00	2.07
EUR	230	Natixis Structured Iss SA Certif Bkt of Indexes 05.07.23	224,059.50	245,697.50	1.38
EUR	4,500	UBS AG London Certif Basket of Shares 30.07.24	277,000.00	391,950.00	2.21
EUR	2,000	UniCredit Bank AG Certif Basket 28.03.24	187,550.00	183,800.00	1.04
EUR	2,000	Vontobel Fin Products GmbH Certif Basket 13.07.23	183,400.00	192,400.00	1.08
EUR	1,000	Vontobel Fin Products GmbH Certif Basket Conv Sen 25.02.25	57,600.00	86,100.00	0.49
<b>Total basket certificates</b>			<b>2,727,299.40</b>	<b>3,105,852.50</b>	<b>17.52</b>
<b>Equity / index linked certificates</b>					
EUR	5,000	BNP Emissions & Handels GmbH Certif Sanofi 23.06.22	439,290.00	448,950.00	2.53
EUR	2,000	Citigroup Global Mks Deuts AG Certif Allianz 16.06.22	463,438.00	465,720.00	2.63
EUR	4,000	DZ Bank AG Dt Zent Genosbk Certif 23.12.22	162,720.00	165,120.00	0.93
EUR	13,500	DZ Bank AG Dt Zent Genosbk Certif ENI 25.03.22	147,825.00	155,385.00	0.88
EUR	1,000	DZ Bank AG Dt Zent Genosbk Certif MuenRue	244,806.00	275,120.00	1.55
EUR	3,500	Hsbc Trinkhaus & Burkhardt Int Certif Total 24.06.22	151,270.00	158,025.00	0.89
EUR	5,000	HSBC Trinkhaus & Burkhardt AG Certif Bayer Re 24.06.22	257,280.00	257,450.00	1.45
EUR	4,000	HSBC Trinkhaus & Burkhardt AG Certif EURO Stoxx 50 24.12.21	209,925.00	235,760.00	1.33
EUR	150	Intesa Sanpaolo SpA Certif Telefoni 06.03.24	112,600.00	131,370.00	0.74
EUR	35,000	Ste Générale Effekten Certif ENEL 24.12.21	316,350.00	329,350.00	1.86
EUR	35,000	Ste Générale Effekten Certif ENEL 24.12.21	300,500.00	323,750.00	1.82
EUR	20,000	UniCredit Bank AG Certif AssicGen 24.12.21	352,000.00	351,600.00	1.98
EUR	2,000	UniCredit Bank AG Certif TUI Re 21.12.22	174,850.00	169,300.00	0.95
<b>Total equity / index linked certificates</b>			<b>3,332,854.00</b>	<b>3,466,900.00</b>	<b>19.54</b>
<b>Bonds</b>					
EUR	300,000	Deutsche Lufthansa AG 2.875% 21/11.02.25	296,800.00	306,174.00	1.73
EUR	200,000	Ferrari NV 1.5% Sen Reg S 20/27.05.25	202,360.00	207,971.00	1.17
EUR	200,000	Ford Motor Cred Co LLC 3.25% EMTN Sen 20/15.09.25	205,950.00	214,725.00	1.21
EUR	300,000	Intl Consolidated Air Gr SA 1.125% Conv 21/18.05.28	299,400.00	287,776.50	1.62
EUR	200,000	Mediobanca SpA Step-up EMTN Sen Reg S 19/25.01.24	208,500.00	209,748.00	1.18
EUR	300,000	Stellantis NV 2.375% EMTN Sen 16/14.04.23	314,860.00	313,546.50	1.77
EUR	300,000	Telecom Italia SpA 3.625% EMTN Ser 36 Sen Reg S 16/19.01.24	322,620.00	322,431.00	1.82
EUR	400,000	Teva Pharmaceutical Fin II BV 4.5% 18/01.03.25	420,630.00	414,308.00	2.34
<b>Total bonds</b>			<b>2,271,120.00</b>	<b>2,276,680.00</b>	<b>12.84</b>
<b>Bonds related to a basket of shares</b>					
EUR	600,000	BBVA Global Markets BV 5% 21/09.01.26	600,000.00	587,876.67	3.31
<b>Total bonds related to a basket of shares</b>			<b>600,000.00</b>	<b>587,876.67</b>	<b>3.31</b>
<b>Transferable securities dealt in on another regulated market</b>					
<b>Basket certificates</b>					
EUR	100	BNP Paribas Issuance BV Certif Basket of Shares 22.03.22	78,205.00	98,804.00	0.56
EUR	1,000	BNP Paribas Issuance BV Certif Basket 02.02.22	89,550.00	80,450.00	0.45
EUR	200	BNP Paribas Issuance BV Certif Basket 11.01.23	196,785.00	195,380.00	1.10
EUR	2,000	BNP Paribas Issuance BV Certif Basket 17.07.24	199,650.00	207,160.00	1.17

\* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

## ATOMO - CERTIFICATE FUND

### Statement of investments and other net assets (in EUR) (continued)

as at 30th June 2021

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
EUR	1,000	BNP Paribas Issuance BV Certif Basket 24.01.22	97,700.00	100,290.00	0.57
EUR	265	Citigroup GI Mks Fd Lux SCA Certif Basket of Shs 15.04.26	254,361.00	252,860.35	1.43
EUR	200	Citigroup GI Mks Fd Lux SCA Certif Basket 08.07.25	171,600.00	201,026.00	1.13
EUR	250	Citigroup GI Mks Fd Lux SCA Certif Basket 25.02.26	246,200.00	238,382.50	1.34
EUR	6,000	Cred Suisse AG London Certif Basket of shares 20/22.01.25	368,422.04	446,520.00	2.52
EUR	1,000	Cred Suisse AG London Certif Conv Bkt of Shares 21.11.24	78,500.00	98,210.00	0.55
EUR	200	EFG Intl Fin (Guer) Ltd Certif Basket Partizsch 09.04.24	200,000.00	201,368.00	1.13
EUR	150	Exane Finance Certif Bkt of Shs Ser 13664 Tr 1 02.02.23	133,650.00	155,895.00	0.88
EUR	190	Goldma Sachs Fin Corp Intl Ltd Certif Basket 12.12.22	163,293.00	167,414.70	0.94
EUR	200	Goldma Sachs Fin Corp Intl Ltd Certif Bkt of Shares 26.04.22	134,337.50	186,060.00	1.05
EUR	200	Goldma Sachs Fin Corp Intl Ltd Certif Bsk of Shs 29.07.24	138,430.00	186,332.00	1.05
EUR	150	Leonteq Sec AG Guer Br Certif Basket Partizsch 02.10.23	149,100.00	154,498.50	0.87
EUR	90	Leonteq Sec AG Guer Br Certif Basket Partizsch 19.04.23	76,500.00	79,706.70	0.45
EUR	100	Mediobanca SpA Certif Basket 22.12.22	98,795.50	122,057.00	0.69
EUR	300	Morgan Stanley BV Certif Basket of Shares 06.11.23	193,360.01	282,555.00	1.59
EUR	50	SG Issuer SA Certif 171127EN/19.7 Tr 1 Bkt of Shs 19.07.22	49,940.00	51,400.00	0.29
EUR	100	SG Issuer SA Certif Basket of Shares 26.09.22	64,415.00	90,445.00	0.51
EUR	4,000	UBS AG London Certif Basket 22.09.25	360,400.00	397,920.00	2.24
EUR	2,000	UniCredit Bank AG Certif Basket of Shares 23.11.23	181,801.00	204,960.00	1.16
EUR	2,000	UniCredit Bank AG Certif Basket 27.06.24	208,620.00	202,600.00	1.14
<b>Total basket certificates</b>			<b>3,933,615.05</b>	<b>4,402,294.75</b>	<b>24.81</b>
<b>Reverse convertible notes</b>					
EUR	100	Mediobanca SpA VAR Rev Conv Basket 21/27.03.23	93,700.00	100,481.50	0.57
<b>Total reverse convertible notes</b>			<b>93,700.00</b>	<b>100,481.50</b>	<b>0.57</b>
<b>Warrants and rights</b>					
EUR	3,850	Leonteq Sec AG Guer Br Call Wts Basket 03.04.23	150,150.00	152,075.00	0.86
<b>Total warrants and rights</b>			<b>150,150.00</b>	<b>152,075.00</b>	<b>0.86</b>
<b>Other transferable securities</b>					
<b>Basket certificates</b>					
EUR	100	Exane Finance Certif Basket 07.08.23	81,345.50	85,637.00	0.48
EUR	3,000	UBS AG London Certif Basket 29.01.26	287,460.60	283,200.00	1.60
<b>Total basket certificates</b>			<b>368,806.10</b>	<b>368,837.00</b>	<b>2.08</b>
<b>Bonds</b>					
EUR	300,000	Nexi SpA 2.125% 21/30.04.29	296,100.00	297,312.00	1.68
<b>Total bonds</b>			<b>296,100.00</b>	<b>297,312.00</b>	<b>1.68</b>
<b>Bonds linked to an equity or an equity index</b>					
EUR	400,000	Nomura International Fding Pte Ltd 4.2% Sen iTra 20/12.01.26	400,000.00	404,680.00	2.28
<b>Total bonds linked to an equity or an equity index</b>			<b>400,000.00</b>	<b>404,680.00</b>	<b>2.28</b>
<b>Open-ended investment funds</b>					
<b>Tracker funds (UCITS)</b>					
EUR	3,000	Tabula ICAV European Performance Credit UCITS ETF J Cap	336,300.00	338,190.00	1.91
<b>Total tracker funds (UCITS)</b>			<b>336,300.00</b>	<b>338,190.00</b>	<b>1.91</b>
Total investments in securities			14,509,944.55	15,501,179.42	87.40
Cash at banks				2,379,222.84	13.42
Other net assets/(liabilities)				-145,270.12	-0.82
<b>Total</b>				<b>17,735,132.14</b>	<b>100.00</b>

\* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

## ATOMO - CERTIFICATE FUND

### Industrial and geographical classification of investments as at 30th June 2021

#### Industrial classification

(in percentage of net assets)

Financials	75.04 %
Industrials	3.35 %
Cyclical consumer goods	2.94 %
Healthcare	2.34 %
Investment funds	1.91 %
Telecommunications services	1.82 %
Total	<u>87.40 %</u>

#### Geographical classification

(by domicile of the issuer)  
(in percentage of net assets)

Germany	24.55 %
The Netherlands	14.22 %
Luxembourg	11.19 %
United Kingdom	10.16 %
Guernsey	8.01 %
Italy	7.85 %
Jersey	3.04 %
Singapore	2.28 %
Ireland	1.91 %
Spain	1.62 %
France	1.36 %
United States of America	1.21 %
Total	<u>87.40 %</u>

## ATOMO - MULTI STRATEGY (liquidated)

### Statistical information (in EUR)

as at 30th June 2021

Total net assets	Currency	31.12.2019	31.12.2020	30.06.2021
	EUR	1,556,824.02	2,265.98	0.00

Net asset value per share class	Currency	31.12.2019	31.12.2020	02.06.2021*
R Capitalisation	EUR	110.23	90.40	0.00
R1 Capitalisation	EUR	1,108.90	906.67	0.00
L Capitalisation	EUR	118.48	97.21	0.00

(\*) Net asset value per share used for the final redemption.

Number of shares	outstanding at the beginning of the period	issued	redeemed	outstanding at the end of the period
R Capitalisation	4.720	-	-4.720	-
R1 Capitalisation	1.738	-	-1.738	-
L Capitalisation	2.710	-	-2.710	-



## ATOMO - MBC DIVERSIFIED FUND (merged on 5th May 2021)

### Statistical information (in EUR)

as at 30th June 2021

<b>Total net assets</b>	<b>Currency</b>	<b>31.12.2019</b>	<b>31.12.2020</b>	<b>30.06.2021</b>		
	EUR	21,927,713.85	28,427,166.87	0.00		
<b>Net asset value per share class</b>	<b>Currency</b>	<b>31.12.2019</b>	<b>31.12.2020</b>	<b>30.06.2021</b>		
R Capitalisation	EUR	986.70	949.16	983.69	**	05/05/2021
U Capitalisation	USD	1,001.37	971.12	1,009.06	**	05/05/2021
USD						
I Capitalisation	EUR	1,018.33	989.73	1,029.39	**	05/05/2021
(**) Last net asset value before merger						
<b>Number of shares</b>		<b>outstanding at the beginning of the period</b>	<b>issued</b>	<b>redeemed</b>		<b>outstanding at the end of the period</b>
R Capitalisation		24,013.005	549.736	-24,562.741		-
U Capitalisation USD		4,729.000	98.660	-4,827.660		-
I Capitalisation		1,901.309	17.000	-1,918.309		-

# ATOMO

## Notes to the financial statements

as at 30th June 2021

### Note 1 - General Information

ATOMO (hereafter the "Fund") is a Luxembourg Investment Company ("Société d'investissement à capital variable") incorporated for an unlimited duration in Luxembourg on 15th May 2000. The Fund is subject to the amended Law of 10th August 1915 related to commercial companies and to Part I of the amended Law of 17th December 2010 relating to Undertakings for Collective Investment in transferable securities and qualifies as an Undertaking for Collective Investment in transferable securities under the Council Directive 2009/65/EC as amended.

The prospectus, the Key Investor Information Document ("KIID"), copy of the Articles of Incorporation, the annual report including audited statements and the unaudited semi-annual report of the Fund are available free of charge at the Fund's registered office. The agreements between the Fund and the counterparties may also be consulted.

### Note 2 - Significant accounting policies

The financial statements are prepared in accordance with the Luxembourg legal and regulatory requirements applicable to Undertakings for Collective Investment in Transferable Securities and with generally accepted accounting principles in Luxembourg. The financial statements of the Fund have been prepared on a going-concern basis.

#### 1) Valuation of assets

The assets of the Fund are valued as follows:

- a. The value of any cash on hand or on deposit, bills and demand notes and accounts receivable, prepaid expenses, dividends and interests declared or due but not yet received is deemed to be the full value of such assets, unless it is unlikely that such values be received, in which case the value thereof shall be determined by deducting such amount the Fund may consider appropriate to reflect the true value of these assets.
- b. The valuation of securities and/or money market instruments listed on an official stock exchange or dealt in on another regulated market which operates regularly, is recognised and open to the public, is based on the last known quotation on the Valuation Day and, if such security is traded on several markets, on the basis of the last available price known on the market considered to be the main market for trading this security. If the last available price is not representative, the valuation is based on the value estimated by the Board of Directors of the Fund with prudence and in good faith.
- c. Shares or units in underlying open-ended investment funds are valued at their last available Net Asset Value reduced by any applicable charges.
- d. Securities not listed on a stock exchange or dealt in on another regulated market which operates regularly, is recognised and open to the public are assessed on the basis of the value estimated with prudence and in good faith by the Board of Directors of the Fund.
- e. The money market instruments which are not listed on any official stock exchange or traded on any other organised market are valued in accordance with market practice. The value of such securities is determined based on the reasonably foreseeable sales price determined prudently and in good faith by the Board of Directors of the Fund.
- f. The financial derivative instruments which are not listed on any official stock exchange or traded on any other organised market, operating regularly and recognised and open to the public, are valued in accordance with market practice. The value of such securities is determined based on the reasonably foreseeable sales price determined prudently and in good faith by the Board of Directors of the Fund.

## ATOMO

### Notes to the financial statements (continued)

as at 30th June 2021

The listed derivatives are valued based on their last available settlement price or close price the previous day on the market concerned.

- g. Premiums received on the sale of options are recognised as liabilities and premiums paid on the purchase of options are carried as assets under the heading of transferable securities. Option contracts outstanding on the reporting date are valued at the last known price on the stock exchanges or regulated markets for that purpose.  
The Board of Directors of the Fund may, in consultation with the Management Company and the relevant Investment Manager, if any, adopt, when circumstances so require, other valuation methods in accordance with generally accepted procedures.

#### 2) Net realised gain/(loss) on securities portfolio

The realised gains and losses on securities portfolio are calculated on the basis of the average cost and are disclosed net in the statement of operations and other changes in net assets.

#### 3) Investment portfolio income

Dividend income is recorded at the ex-date, net of any withholding tax.

Interest income is recorded on an accrual basis, net of any withholding tax.

#### 4) Valuation of forward foreign exchange contracts

Open forward foreign exchange contracts are valued at forward market rates for the remaining period from valuation date to the maturity of the contracts. Net unrealised gains or losses of open contracts are disclosed in the statement of net assets.

#### 5) Valuation of futures contracts

Open futures contracts are valued at the last settlement or close price on the stock exchanges or regulated markets. Net unrealised gains or losses of open contracts are disclosed in the statement of net assets.

#### 6) Valuation of option contracts

Premiums paid on the purchase of options are disclosed under the caption "Option contracts at market value" in the statement of net assets and are presented as cost in the statement of investments and other net assets. Premiums received on issued options are disclosed under the item "Short option contracts at market value" in the statement of net assets and are presented as cost received in the statement of investments and other net assets. Option contracts outstanding at the date of the financial statements are valued at the last settlement or closing price on the stock exchanges or regulated markets.

## ATOMO

### Notes to the financial statements (continued)

as at 30th June 2021

#### 7) Formation expenses

Formation expenses are amortised on a straight line basis over a period of five years.

If the launch of a Sub-Fund occurs after the launch date of the Fund, the formation expenses related to the launch of the new Sub-Fund are charged to such Sub-Fund alone and may be amortised over a maximum of five years with effect as from the Sub-Fund's launch date.

#### 8) Conversion of foreign currencies

Cash at banks, other net assets, liabilities and the market value of the securities in portfolio expressed in currencies other than the reference currency of the Sub-Fund are converted into this currency at the exchange rate prevailing on the date of the financial statements. Income and expenses expressed in currencies other than the reference currency of the Sub-Fund are converted into this currency at the exchange rate prevailing on the date of the transaction.

#### 9) Combined financial statements

The combined financial statements of the Fund are expressed in EUR and are equal to the sum of the corresponding items in the financial statements of each Sub-Fund converted into this currency at the exchange rate prevailing at the date of the financial statements.

At the date of the financial statements, the exchange rate used for the combined financial statements is the following:

1 EUR = 1.1858000 USD US Dollar

### Note 3 - Management fee

The Board of Directors of the Fund has appointed CASA4FUNDS SA as the Management Company to be responsible on a day-to-day basis, under supervision of the Board of Directors of the Fund, for providing administration, marketing and investment management services in respect of all Sub-Funds.

The Management Company receives a management fee from each Sub-Fund and a performance fee from some Sub-Funds.

The Management Company remunerates the Investment Managers and the Investment Advisors out of the management fee and out of the performance fee.

The Management Company receives the following management fee payable monthly on the value of the average net assets of each Sub-Fund during the relevant month:

	Class C	Class R	Class I	Class IX	Class L	Class U	Class A
ATOMO - MIXED	1.50% p.a.	-	-	-	-	-	-
ATOMO - GLOBAL FLEXIBLE	-	2.00% p.a.	0.60% p.a.	-	-	-	-
ATOMO - PLAB FLEX ABSOLUTE FUND	-	1.75% p.a.	-	-	1.75% p.a.	-	-
ATOMO - CARPINUS	-	1.00% p.a.*	-	-	-	-	-
ATOMO - GLOBAL YIELD	-	1.40% p.a.	-	-	-	-	-

## ATOMO

### Notes to the financial statements (continued)

as at 30th June 2021

	Class C	Class R	Class I	Class IX	Class L	Class U	Class A
ATOMO - BE FLEXIBLE	-	1.50% p.a.	0.80% p.a.	-	-	-	-
ATOMO - BE SAFE	-	0.50% p.a.	-	-	-	-	-
ATOMO - BE RESOLUTE	-	1.70% p.a.	0.90% p.a.	-	-	-	-
ATOMO - MADE IN ITALY FUND	-	2.00% p.a.	-	0.90% p.a.**	1.50% p.a.	-	1.25% p.a.
ATOMO - GLOBAL RETURN	-	-	-	-	2.00% p.a.	-	-
ATOMO - MBC DIVERSIFIED FUND (merged on 5th May 2021)	-	up to 2.50% p.a.	up to 1.50% p.a.	-	-	up to 2.50% p.a.	-
ATOMO - CERTIFICATE FUND	-	1.80% p.a.	0.90% p.a.	-	1.40% p.a.	-	-

(\*) 2.00% p.a. until 3rd June 2021

(\*\*) launched on 17th February 2021

#### Note 4 - Management fees of linked target funds

In respect of a Sub-Fund's investments in UCITS and other UCIs linked to the Fund by common management or control, the total management fee (excluding any performance fee, if any) charged to such Sub-Fund and each of the UCITS or other UCIs concerned shall not exceed 3% p.a. of the relevant net assets under management for all Sub-Funds except for ATOMO - MBC DIVERSIFIED FUND (merged on 5th May 2021) for which the limit is 2.5%.

#### Note 5 - Performance fees

In addition to the management fee, a performance fee is added and is paid to the Management Company.

The performance fee for the following Sub-Funds is calculated as follows:

##### - ATOMO - MIXED

The performance fee is 20% of the net increase as a result of operations of each quarter. The performance fee is based on the following formula:

Net Asset Value of the Sub-Fund at the end of the quarter - Net subscriptions (i.e. subscriptions - redemptions)  
- Net Asset Value of the Sub-Fund at the beginning of the quarter  
(= Net Asset Value at the end of the previous quarter) + Dividends paid (if any)  
= Net Increase as a result of operations

The performance fee is paid after the end of each quarter, however a provision for the accrued additional commission, if any, is made at each calculation of the Net Asset Value of the Sub-Fund.

A negative balance in any given quarter is to be carried forward and no additional commission is due

## ATOMO

### Notes to the financial statements (continued)

as at 30th June 2021

until all negative balances carried forward have been covered (high water mark).

A provision for the above-mentioned performance fee is made each Valuation Day in the Net Asset Value of the Sub-Fund.

#### - ATOMO - GLOBAL FLEXIBLE

The performance fee is paid only if the Net Asset Value reaches the hurdle rate Euribor 3 Month ACT/360 (EUR003M Index) + 2 % calculated on a pro rata temporis basis and such performance fee is then applied to the whole performance of the Sub-Fund. The performance fee is 20% and is paid quarterly. However, a provision for the accrued additional commission, if any, is made at each calculation of the Net Asset Value of the Sub-Fund.

If the Net Asset Value does not reach the percentage of Euribor 3 Month ACT/360 (EUR003M Index) + 2 % the performance fee is not paid.

#### - ATOMO - PLAB FLEX ABSOLUTE FUND

The performance fee amounts to 15% p. a. of return of the relevant Share Class that exceeds the High Watermark (calculated as the return necessary since the start of the quarter to equal the Net Asset Value per Share on the last Valuation Day of the last quarter in which a performance fee was charged).

On each Valuation Day, an accrual for the previous Valuation Day's performance fee is made when appropriate, and the performance fee is paid where applicable for each class of the Sub-Fund as described herein.

In addition, the performance fee is calculated taking into account movements on the capital and applying the Crystallization Principle so that the performance fee is calculated on the basis of the Net Asset Value after deduction of all expenses, liabilities, and management fees (but not performance fee), and is adjusted to take account of all subscriptions and redemptions. If Shares are redeemed on any day before the last day of the period for which a performance fee is calculated, while provision has been made for performance fee, the performance fees for which provision has been made and which are attributable to the Shares redeemed will be paid at the end of the period even if a provision for performance fees is no longer made at that date. Gains which have not been realized are taken into account in the calculation and payment of performance fees.

The performance fee is paid after the end of each quarter on the value of Net Asset Value, which is calculated on the last day of each quarter.

#### - ATOMO - BE FLEXIBLE

As long as the NAV before performance fee is higher than the High Watermark ("HWM"), the Performance Fee will amount to 10% of return of the relevant Share Class.

If the NAV at the end of the reference period (Calendar month) does not exceed the HWM (NAV at launch or the last NAV at month end when a Performance Fee was due), there won't be any Performance Fee to pay.

On each Valuation Day, an accrual of Performance Fee is made when appropriate, and the Performance Fee is paid where applicable for each class of the Sub-Fund as described.

In addition, the Performance Fee is calculated taking into account movements on the capital and applying the Crystallization Principle so that the Performance Fee is calculated on the basis of the Net Asset Value after deduction of all expenses, liabilities, and Management Fees (but not Performance Fee), and is adjusted to take account of all subscriptions and redemptions. If Shares are redeemed on any day before the last day of the period for which a Performance Fee is calculated, while provision has been made for Performance Fee, the Performance Fees for which provision has been made and which

## ATOMO

### Notes to the financial statements (continued)

as at 30th June 2021

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are attributable to the Shares redeemed will be paid at the end of the period even if provision for Performance Fees is no longer made at that date.

The Performance Fee, if any, is paid after the end of each month on the value of Net Asset Value according to the calculation performed for the last Net Asset Value of the reference period (Calendar month).

#### - ATOMO - BE RESOLUTE

As long as the NAV before performance fee is higher than the High Watermark ("HWM"), the Performance Fee is amount to 15% of return of the relevant Share Class.

If the NAV at the end of the reference period (Calendar month) does not exceed the HWM (NAV at launch or the last NAV at month end when a Performance Fee was due), there will not be any Performance Fee to pay.

On each Valuation Day, an accrual of Performance Fee is made when appropriate, and the Performance Fee is paid where applicable for each class of the Sub-Fund as described.

In addition, the Performance Fee is calculated taking into account movements on the capital and applying the Crystallization Principle so that the Performance Fee is calculated on the basis of the Net Asset Value after deduction of all expenses, liabilities, and Management Fees (but not Performance Fee), and is adjusted to take account of all subscriptions and redemptions. If Shares are redeemed on any day before the last day of the period for which a Performance Fee is calculated, while provision has been made for Performance Fee, the Performance Fees for which provision has been made and which are attributable to the Shares redeemed will be paid at the end of the period even if provision for Performance Fees is no longer made at that date.

The Performance Fee, if any, is paid after the end of each month on the value of Net Asset Value according to the calculation performed for the last Net Asset Value of the reference period (Calendar month).

## ATOMO

### Notes to the financial statements (continued)

as at 30th June 2021

#### - ATOMO - MADE IN ITALY FUND

The Performance Fee amounts to 15% of return of the Share Classes R, A and L if the return exceeds the Hurdle Rate which is a fixed rate of 4% calculated on a yearly *prorata temporis* basis and applied to the Reference NAV.

If the Net Asset Value at the end of the reference period (fiscal year) does not exceed the Hurdle Rate, there won't be any Performance Fee to pay and the Reference NAV will be kept for the next reference period (fiscal year) i.e. extension of the period with no reset of the Reference NAV.

On each Valuation Day, an accrual of Performance Fee is made when appropriate, and the Performance Fee is paid where applicable for each class of the Sub-Fund as described.

In addition, the Performance Fee will be calculated taking into account movements on the capital and applying the Crystallization Principle so that the Performance Fee is calculated on the basis of the Net Asset Value after deduction of all expenses, liabilities, and Management Fees (but not Performance Fee), and is adjusted to take account of all subscriptions and redemptions. If Shares are redeemed on any day before the last day of the period for which a Performance Fee is calculated, while provision has been made for Performance Fee, the Performance Fees for which provision has been made and which are attributable to the Shares redeemed will be paid at the end of the period even if provision for Performance Fees is no longer made at that date.

The Performance Fee, if any, will be paid after the end of each fiscal year on the value of Net Asset Value according to the calculation performed for the last Net Asset Value of the reference period (fiscal year).0

Each investor should be aware that the Performance Fee is calculated on the performance of the specific Share Class, which may differ from the performance of their position, especially when the dates of their subscriptions and redemptions are different from the reference dates the Performance Fee is calculated yearly.

As long as the NAV before performance fee is higher than the High Watermark ("HWM"), the Performance Fee will amount to 9% of return of the Share Class IX.

If the NAV at the end of the reference period (Calendar year) does not exceed the HWM (NAV at launch or the last NAV at year end when a Performance Fee was due), there won't be any Performance Fee to pay.

On each Valuation Day, an accrual of Performance Fee is made when appropriate, and the Performance Fee is paid where applicable for each class of the Sub-Fund as described.

In addition, the Performance Fee will be calculated taking into account movements on the capital and applying the Crystallization Principle<sup>1</sup> so that the Performance Fee is calculated on the basis of the Net Asset Value after deduction of all expenses, liabilities, and Management Fees (but not Performance Fee), and is adjusted to take account of all subscriptions and redemptions. If Shares are redeemed on any day before the last day of the period for which a Performance Fee is calculated, while provision has been made for Performance Fee, the Performance Fees for which provision has been made and which are attributable to the Shares redeemed will be paid at the end of the period even if provision for Performance Fees is no longer made at that date.

The Performance Fee, if any, will be paid after the end of each year on the value of Net Asset Value according to the calculation performed for the last Net Asset Value of the reference period (Calendar year).



## ATOMO

### Notes to the financial statements (continued)

as at 30th June 2021

#### - ATOMO - GLOBAL RETURN

The Performance Fee amounts to 10% of return of the relevant Share Class that exceeds the greater of the Hurdle Rate (calculated as the sum of the average Eonia rate + 2%) and the High Watermark (calculated as the return necessary since the start of the calendar year to equal the Net Asset Value per Share of the relevant Share Class on the last NAV of the last calendar year in which a Performance Fee was charged).

On each Valuation Day, an accrual for the previous Valuation Day's Performance Fee is made when appropriate, and the Performance Fee is paid where applicable for each class of the relevant Sub-Fund as described below.

In addition, the Performance Fee will be calculated taking into account movements on the capital and applying the Crystallization Principle so that the Performance Fee is calculated on the basis of the Net Asset Value after deduction of all expenses, liabilities, and Management Fees (but not Performance Fee), and is adjusted to take account of all subscriptions and redemptions. If Shares are redeemed on any day before the last day of the period for which a Performance Fee is calculated, while provision has been made for Performance Fee, the Performance Fees for which provision has been made and which are attributable to the Shares redeemed will be paid at the end of the period even if provision for Performance Fees is no longer made at that date. Gains which have not been realised may be taken into account in the calculation and payment of Performance Fees.

Each investor should be aware that the Performance Fee is calculated on the performance of the specific Share Class, which may differ from the performance of their position, especially when the dates of their subscriptions and redemptions are different from the reference dates the Performance Fee is calculated.

Payment of the Performance Fee, which is calculated on the last NAV of each year and accrued on a daily basis, is made at the beginning of the following year.

#### - ATOMO - MBC DIVERSIFIED FUND (merged on 5th May 2021)

The Performance Fee becomes due in the event the NAV (before deduction of accrual of the Performance Fee, but after deduction or accrual of all other expenses and liabilities, including the Management Fee) is higher than the High-Water Mark (the "HWM"). The Performance Fee will amount to 10% of the outperformance of the relevant Share Class expressed in the Reference Currency compared to the HWM.

With respect to each Share Class of the Sub-Fund, the HWM shall mean the Net Asset Value of the relevant Share Class at the end of the most recent Reference Period for which a Performance Fee has been paid or is due, or, if no performance fee has been paid or is due since the inception, the initial Net Asset Value of such Share Class, the HWM also refer to the "Reference NAV" with regards to the Performance Fee calculation. If a Performance Fee is introduced during a calendar semester, then its first Reference Period will commence on the date on which such fee is introduced.

If the NAV at the end of a calendar semester (the "Reference Period") does not exceed the HWM, or if no Performance Fee is due, the Reference NAV will be use for the following Reference Period (i.e. extension of the period without reset of the HWM).

The Performance Fee is calculated and accrued on each Valuation Day.

In addition, the Performance Fee will be calculated taking into account capital fluctuation and applying the Crystallization Principle so that the Performance Fee is calculated on the basis of the Net Asset Value after deduction of all expenses, liabilities, and Management Fees (but not Performance Fee), and is adjusted to take account of all subscriptions and redemptions. If Shares are redeemed on any day before the last day of the period for which a Performance Fee is calculated, while provision has been made for Performance Fee, the Performance Fees for which provision has been made and which are

## ATOMO

### Notes to the financial statements (continued)

as at 30th June 2021

attributable to the Shares redeemed will be paid at the end of the period even if provision for Performance Fees is no longer made at that date.

Gains which have not been realized are taken into account in the calculation and payment of Performance Fees.

#### - ATOMO - CERTIFICATE FUND

The Performance Fee becomes due in the event the NAV (before deduction of accrual of the Performance Fee, but after deduction or accrual of all other expenses and liabilities, including the Management Fee) is higher than the High-Water Mark (the "HWM"). The Performance Fee will amount to 15% of the outperformance for R and L share classes and to 10% of the outperformance for I share class expressed in the Reference Currency compared to the HWM.

With respect to each Share Class of the Sub-Fund, the HWM shall mean the Net Asset Value of the relevant Share Class at the end of the most recent Reference Period for which a Performance Fee has been paid or is due, or, if no performance fee has been paid or is due since the inception, the initial Net Asset Value of such Share Class, the HWM also refer to the "Reference NAV" with regards to the Performance Fee calculation. If a Performance Fee is introduced during a calendar year, then its first Reference Period will commence on the date on which such fee is introduced.

If the NAV at the end of a calendar year (the "Reference Period") does not exceed the HWM, or if no Performance Fee is due, the Reference NAV will be use for the following Reference Period (i.e. extension of the period without reset of the HWM).

The Performance Fee is calculated and accrued on each Valuation Day.

In addition, the Performance Fee will be calculated taking into account capital fluctuation and applying the Crystallization Principle so that the Performance Fee is calculated on the basis of the Net Asset Value after deduction of all expenses, liabilities, and Management Fees (but not Performance Fee), and is adjusted to take account of all subscriptions and redemptions. If Shares are redeemed on any day before the last day of the period for which a Performance Fee is calculated, while provision has been made for Performance Fee, the Performance Fees for which provision has been made and which are attributable to the Shares redeemed will be paid at the end of the period even if provision for Performance Fees is no longer made at that date.

ATOMO - CARPINUS, ATOMO - GLOBAL YIELD and ATOMO - BE SAFE are not subject to performance fees.

For hedged classes of Shares, the Performance Fee is calculated on the basis of the NAV expressed in the respective Denomination Currency whereas for not hedged classes of Shares, the Performance Fee is calculated on the basis of the NAV expressed in the Reference Currency of the Sub-Fund.

The Performance Fees, if any, are payable half-yearly within 15 Business Days following the closing of each Reference Period, on the value of Net Asset Value, according to the calculation performed on the last Luxembourg Bank Business Day of the Reference Period.

As at 30th June 2021, a performance fee was recorded for the following Sub-Funds and amounted to:

ATOMO - GLOBAL FLEXIBLE	EUR	22,723.40
ATOMO - PLAB FLEX ABSOLUTE FUND	EUR	409.80
ATOMO - BE FLEXIBLE	EUR	8,614.11
ATOMO - BE RESOLUTE	EUR	74,197.42
ATOMO - MADE IN ITALY FUND	EUR	147,716.42
ATOMO - CERTIFICATE FUND	EUR	150,191.87

## ATOMO

### Notes to the financial statements (continued)

as at 30th June 2021

As at 30th June 2021, no performance fee was recorded for the Sub-Funds ATOMO - MIXED, ATOMO - GLOBAL RETURN and ATOMO - MBC DIVERSIFIED FUND (merged on 5th May 2021).

#### Note 6 - Subscription duty ("taxe d'abonnement")

The Fund is governed by Luxembourg Law. The Fund is not liable to any Luxembourg tax on income and capital gains. Dividends paid by the Fund are not subject to any Luxembourg withholding tax.

Pursuant to the legislation and regulations which are prevailing, the Fund is subject to an annual subscription duty ("taxe d'abonnement") of 0.05% which is payable quarterly and calculated on the basis of the net assets of each Sub-Fund on the last day of each quarter. The rate of this tax is reduced to 0.01% for the Class I shares reserved to institutional investors.

Pursuant to Article 175 (a) of the amended Law of 17th December 2010 the net assets invested in undertakings for collective investments already subject to the "taxe d'abonnement" are exempt from this tax.

#### Note 7 - Forward foreign exchange contracts

As at 30th June 2021, the following Sub-Funds are committed in the forward foreign exchange contracts with BANQUE DE LUXEMBOURG:

##### ATOMO - MIXED

Currency	Purchases	Currency	Sales	Maturity	Unrealised result (in EUR)
<b>Forward foreign exchange contracts</b>					
EUR	186,151.06	GBP	160,000.00	15.09.2021	18.23
EUR	1,465,195.37	USD	1,760,000.00	15.09.2021	-16,781.55
GBP	70,000.00	EUR	81,803.13	15.09.2021	-370.02
USD	100,000.00	EUR	83,587.09	15.09.2021	616.14
					<u>-16,517.20</u>

##### ATOMO - GLOBAL FLEXIBLE

Currency	Purchases	Currency	Sales	Maturity	Unrealised result (in EUR)
<b>Forward foreign exchange contracts</b>					
EUR	361,519.18	CHF	400,000.00	15.09.2021	-3,554.39
EUR	6,079,285.54	USD	7,300,000.00	15.09.2021	-67,550.55
					<u>-71,104.94</u>

##### ATOMO - BE FLEXIBLE

Currency	Purchases	Currency	Sales	Maturity	Unrealised result (in EUR)
<b>Forward foreign exchange contracts linked to class R Capitalisation USD shares</b>					
USD	9,382,184.29	EUR	7,731,424.62	17.09.2021	168,347.49
					<u>168,347.49</u>
<b>Forward foreign exchange contracts linked to class R Capitalisation CHF shares</b>					
CHF	6,825,959.80	EUR	6,273,052.92	17.09.2021	-43,034.35
					<u>-43,034.35</u>

##### ATOMO - BE SAFE

Currency	Purchases	Currency	Sales	Maturity	Unrealised result (in EUR)
<b>Forward foreign exchange contracts linked to class R Capitalisation USD shares</b>					
USD	7,570,187.35	EUR	6,238,894.59	17.09.2021	135,181.33
					<u>135,181.33</u>

## ATOMO

### Notes to the financial statements (continued)

as at 30th June 2021

#### ATOMO - BE RESOLUTE

Currency	Purchases	Currency	Sales	Maturity	Unrealised result (in EUR)
<b>Forward foreign exchange contracts linked to classes R Capitalisation USD and I Capitalisation USD shares</b>					
USD	4,430,119.42	EUR	3,650,966.63	17.09.2021	79,181.15
					79,181.15
<b>Forward foreign exchange contracts linked to class R Capitalisation CHF shares</b>					
CHF	5,829,254.34	EUR	5,357,440.62	17.09.2021	-37,110.02
					-37,110.02

In accordance with the EMIR (European Market Infrastructure Regulation) provisions bound to mitigate the counterparty risk for financial counterparties executing over-the-counter financial derivative instruments, the over-the-counter financial derivative instruments executed by the Fund with BANQUE DE LUXEMBOURG (e.g. foreign exchange forward) are subject to daily variation margining. Depending on the valuation of the over-the-counter financial derivative instruments, variation margins are either paid or received by the Sub-Fund. Variation margins are paid or received in cash in the currency of the Sub-Fund and are subject to a minimum threshold and a minimum transfer amount.

If the unrealised result for the Fund on the over-the-counter financial derivative instruments executed by the Fund with BANQUE DE LUXEMBOURG is positive, the Sub-Fund shall receive variation margins, subject to application of a minimum threshold and a minimum transfer amount. The variation margins received by the Sub-Fund is recorded under the caption "Cash at banks" in the Statement of net assets. At the same time, as variation margins received are repayable, the variation margins received from and repayable to BANQUE DE LUXEMBOURG are recorded in the caption "Redeemable cash collateral received".

If the unrealised result for the Fund on the over-the-counter financial derivative instruments executed by the Fund with BANQUE DE LUXEMBOURG is negative, the Sub-Fund shall pay variation margins, subject to application of a minimum threshold and a minimum transfer amount. The variation margins paid by the Sub-Fund is recorded under the caption "Cash at banks" in the Statement of net assets. At the same time, as variation margins paid are repayable, the variation margins paid to and to be received from BANQUE DE LUXEMBOURG are recorded in the caption "Receivable cash collateral paid".

#### Note 8 - Futures contracts

As at 30th June 2021, the following Sub-Funds are committed in the following futures contracts:

#### ATOMO - MIXED

	Number of contracts	Denomination	Currency	Exposure (in EUR)	Unrealised result (in EUR)
Sale	2	AEX Index FUT 07/21 EOE	EUR	-291,732.00	908.00
Sale	1	DAX Germany Index FUT 09/21 EUX	EUR	-388,200.00	5,625.00
Sale	1	Euro BTP 10 Years FUT 09/21 EUX	EUR	-151,410.00	-2,220.00
Purchase	10	Euro Stoxx 50 Dividend Point Index FUT 12/27 EUX	EUR	102,300.00	1,700.00
Sale	4	Euro Stoxx Automobiles et Part Index FUT 09/21 EUX	EUR	-123,520.00	3,960.00
Sale	2	FTSE MIB Index FUT 09/21 MIL	EUR	-250,040.00	5,410.00
Sale	9	Stoxx Europe 600 EUR (Price) Index FUT 09/21 EUX	EUR	-203,040.00	2,628.00

## ATOMO

### Notes to the financial statements (continued) as at 30th June 2021

	Number of contracts	Denomination	Currency	Exposure (in EUR)	Unrealised result (in EUR)
Sale	1	Nasdaq 100 Stock Index FUT 09/21 CME	USD	-245,387.08	-7,293.81
Sale	1	S&P 500 Index FUT 09/21 CME	USD	-180,831.51	-1,815.23
					<u>8,901.96</u>

### ATOMO - GLOBAL FLEXIBLE

	Number of contracts	Denomination	Currency	Exposure (in EUR)	Unrealised result (in EUR)
Purchase	7	SWISS MARKET INDEX FUT 09/21 EUX	CHF	761,526.54	2,937.54
Sale	7	AEX Index FUT 07/21 EOE	EUR	-1,021,062.00	5,530.00
Sale	2	DAX Germany Index FUT 09/21 EUX	EUR	-776,400.00	11,150.00
Sale	140	Euro BTP 3 Years FUT 09/21 EUX	EUR	-15,842,400.00	0.00
Purchase	55	Euro Stoxx 50 Dividend Point Index FUT 12/27 EUX	EUR	562,650.00	56,700.00
Sale	25	Euro Stoxx Automobiles et Part Index FUT 09/21 EUX	EUR	-772,000.00	24,625.00
Sale	6	FTSE MIB Index FUT 09/21 MIL	EUR	-750,120.00	17,880.00
Sale	21	French OAT FUT 09/21 EUX	EUR	-3,339,840.00	-11,340.00
Sale	25	Stoxx Europe 600 EUR (Price) Index FUT 09/21 EUX	EUR	-564,000.00	8,050.00
Purchase	10	Vienna Stock Exch Austrian Traded Index FUT 09/21 EUX	EUR	339,250.00	-11,800.00
Purchase	5	FTSE 100 Index FUT 09/21 ICE	GBP	406,582.63	-7,193.32
Purchase	5	EUR FUT 09/21 CME	USD	625,368.95	-18,210.28
Sale	2	RUSSELL 2000 FUT 09/21 CME	USD	-194,619.67	1,345.08
Sale	3	S&P 500 Index FUT 09/21 CME	USD	-542,494.52	-5,445.69
					<u>74,228.33</u>

### ATOMO - PLAB FLEX ABSOLUTE FUND

	Number of contracts	Denomination	Currency	Exposure (in EUR)	Unrealised result (in EUR)
Sale	3	Euro Bund 10 Years FUT 09/21 EUX	EUR	-517,830.00	360.00
Purchase	38	Euro Stoxx 50 Dividend Point Index FUT 12/21 EUX	EUR	374,300.00	104,120.00
Purchase	15	Euro Stoxx 50 EUR (Price) Index FUT 09/21 EUX	EUR	608,325.00	-6,600.00
Sale	2	FTSE 100 Index FUT 09/21 ICE	GBP	-162,633.05	-809.61
Purchase	40	EUR FUT 09/21 CME	USD	5,002,951.59	-124,082.90
Sale	3	S&P 500 Index FUT 09/21 CME	USD	-542,494.52	-14,939.28
Sale	5	US Treasury Note 10 Years FUT 09/21 CBOT	USD	-558,694.55	-922.37
					<u>-42,874.16</u>

## ATOMO

### Notes to the financial statements (continued)

as at 30th June 2021

#### ATOMO - BE FLEXIBLE

	Number of contracts	Denomination	Currency	Exposure (in EUR)	Unrealised result (in EUR)
Purchase	7	Euro Stoxx 50 EUR (Price) Index FUT 09/21 EUX	EUR	283,885.00	7,245.00
Purchase	18	Russell 1000 Value Index FUT 09/21 CME	USD	1,183,024.12	-17,532.47
					<u>-10,287.47</u>

#### ATOMO - BE RESOLUTE

	Number of contracts	Denomination	Currency	Exposure (in EUR)	Unrealised result (in EUR)
Purchase	7	Euro Stoxx 50 EUR (Price) Index FUT 09/21 EUX	EUR	283,885.00	7,105.00
Purchase	26	Russell 1000 Value Index FUT 09/21 CME	USD	1,708,812.62	-25,324.68
					<u>-18,219.68</u>

At the date of the financial statements, ATOMO - MIXED, ATOMO - GLOBAL FLEXIBLE, ATOMO - PLAB FLEX ABSOLUTE FUND, and ATOMO - BE FLEXIBLE, ATOMO - BE RESOLUTE, had deposited assets as collateral, recorded under the "Deposits on futures contracts" item, in favour of BANQUE DE LUXEMBOURG acting as the Sub-Fund's counterparty for the futures contracts.

#### Note 9 - Short options contracts

As at 30th June 2021, the following Sub-Funds are committed in the following short options contracts with BANQUE DE LUXEMBOURG:

#### ATOMO - MIXED

Currency	Number	Denomination	Commitment (in EUR)
Options on transferable securities			
USD	7	Beyond Meat Inc Reg PUT 01/22 OPRA 125	20,639.19
USD	75	Churchill Capital Corp IV CALL 01/23 OPRA 95	65,074.68
USD	10	Churchill Capital Corp IV PUT 01/23 OPRA 30	7,023.93
USD	10	QuantumScape Corp A Reg PUT 12/21 OPRA 40	14,509.09
USD	2	Tesla Inc CALL 01/22 OPRA 360	106,615.11
USD	16	Tesla Inc CALL 03/22 OPRA 560	679,585.36
USD	19	Tesla Inc CALL 09/22 OPRA 1700	173,163.58
USD	41	Tesla Inc CALL 09/22 OPRA 840	1,189,159.74
USD	5	Tesla Inc PUT 09/22 OPRA 260	14,329.99
			<u>2,270,100.67</u>
Currency options			
EUR	100,000	CALL EUR/EUR 1.285 12/21	5,522.29
			<u>5,522.29</u>
Index options			
EUR	11	DAX Germany Index PUT 12/21 EUX 13600	140,089.98
EUR	12	FTSE MIB Index PUT 12/21 MIL 20500	93,379.59
EUR	1	FTSE MIB Index PUT 12/21 MIL 24500	25,478.57
GBP	6	FTSE 100 Index CALL 12/21 LIFFE 7100	206,590.04
USD	2	Nasdaq 100 Stock Index PUT 12/22 OPRA 7000	71,190.63
USD	1	Nasdaq 100 Stock Index PUT 12/22 OPRA 9000	92,056.86
USD	9	RUSSELL 2000 PUT 06/22 OPRA 1400	105,219.79
			<u>734,005.46</u>
Options on futures			
EUR	35	DEDA Index Euro Stoxx 50 Index Dividend Futures PUT 12/21 EUX 85	1,487.50
			<u>1,487.50</u>
			<u><u>3,011,115.92</u></u>

# ATOMO

## Notes to the financial statements (continued)

as at 30th June 2021

### ATOMO - GLOBAL FLEXIBLE

Currency	Number	Denomination	Commitment (in EUR)
Options on transferable securities			
EUR	40	Aixtron SE Reg CALL 12/21 EUX 15	84,910.60
EUR	50	Aixtron SE Reg PUT 12/21 EUX 15	9,597.00
EUR	150	Nokia Corp CALL 12/21 EUX 4.5	39,352.58
USD	40	Beyond Meat Inc Reg CALL 01/22 OPRA 290	60,031.61
USD	35	Beyond Meat Inc Reg PUT 01/22 OPRA 115	84,137.22
USD	225	Churchill Capital Corp IV CALL 01/23 OPRA 95	195,224.03
USD	30	Churchill Capital Corp IV PUT 01/23 OPRA 40	28,144.34
USD	40	Coinbase Global Inc CALL 09/22 OPRA 380	317,853.26
USD	15	Coinbase Global Inc PUT 01/23 OPRA 190	74,016.23
USD	20	Discovery Inc PUT 01/22 OPRA 35	32,134.05
USD	30	First Solar Inc CALL 01/22 OPRA 75	178,837.01
USD	25	First Solar Inc PUT 01/22 OPRA 75	41,217.24
USD	10	Gilead Sciences Inc PUT 06/22 OPRA 60	17,014.66
USD	10	Intel Corp CALL 01/22 OPRA 55	26,559.74
USD	75	Livent Corp Reg PUT 12/21 OPRA 15	28,285.71
USD	40	Lyft Inc Reg A CALL 01/23 OPRA 80	84,869.89
USD	20	Lyft Inc Reg A PUT 01/23 OPRA 50	27,031.88
USD	20	QuantumScape Corp A Reg PUT 12/21 OPRA 100	43,823.38
USD	15	QuantumScape Corp A Reg PUT 12/21 OPRA 70	29,906.49
USD	150	Quidel Corp Reg CALL 01/22 OPRA 220	202,584.75
USD	15	Quidel Corp Reg CALL 01/23 OPRA 185	61,747.83
USD	20	Quidel Corp Reg PUT 01/23 OPRA 120	72,822.47
USD	50	Spartan Energy Acquisition Corp A Reg PUT 12/21 OPRA 12.5	12,682.07
USD	77	Tesla Inc CALL 06/22 OPRA 360	4,034,063.64
USD	130	Tesla Inc CALL 09/22 OPRA 600	5,245,922.08
USD	175	Tesla Inc CALL 09/22 OPRA 840	5,075,681.82
USD	80	Tesla Inc PUT 01/22 OPRA 300	188,009.45
USD	5	Tesla Inc PUT 09/22 OPRA 260	14,329.99
USD	10	Tesla Inc PUT 09/22 OPRA 550	146,165.88
USD	20	Viacom CBS Inc B Reg PUT 01/22 OPRA 35	13,569.91
			16,470,526.81
Currency options			
EUR	500,000	CALL EUR/EUR 1.285 12/21	27,611.44
			27,611.44
Index options			
CHF	9	SWISS MARKET INDEX PUT 12/21 EUX 11700	394,185.31
EUR	10	AEX Index CALL 12/21 EOE 660	545,680.96
EUR	40	AEX Index PUT 12/21 EOE 680	846,243.20
EUR	20	DAX Germany Index CALL 09/21 EUX 15200	930,309.30
EUR	20	DAX Germany Index CALL 12/21 EUX 16000	622,794.70
EUR	135	DAX Germany Index PUT 09/21 EUX 11000	199,185.59
EUR	80	DAX Germany Index PUT 09/21 EUX 15200	2,286,169.09
EUR	10	DAX Germany Index PUT 12/21 EUX 15400	348,671.85
EUR	130	Euro Stoxx 50 EUR (Price) Index PUT 03/22 EUX 3000	459,672.33
EUR	30	Euro Stoxx 50 EUR (Price) Index PUT 03/22 EUX 3900	445,040.85
EUR	22	FTSE MIB Index CALL 12/21 MIL 25000	651,648.96
EUR	30	FTSE MIB Index PUT 12/21 MIL 20000	197,678.57
EUR	25	Stoxx 600 Automobiles & Parts EUR (Price) Index CALL 12/21 EUX 640	445,602.71
EUR	35	Stoxx 600 Automobiles & Parts EUR (Price) Index PUT 12/21 EUX 520	151,131.56
GBP	6	FTSE 100 Index PUT 12/21 LIFFE 6500	134,283.53
GBP	7	FTSE 100 Index PUT 12/21 LIFFE 7250	381,043.86
USD	3	Nasdaq 100 Stock Index CALL 06/22 OPRA 19000	246,712.36
USD	7	RUSSELL 2000 CALL 06/22 OPRA 2000	1,007,966.64
USD	18	RUSSELL 2000 CALL 06/22 OPRA 2800	536,620.94
USD	20	RUSSELL 2000 PUT 06/22 OPRA 1500	292,277.21
USD	10	RUSSELL 2000 PUT 06/22 OPRA 2250	812,530.62
USD	5	RUSSELL 2000 PUT 06/22 OPRA 2550	651,778.16
USD	40	S&P 500 Index PUT 07/21 OPRA 3750	217,448.14
USD	17	S&P 500 Index PUT 07/21 OPRA 4025	351,178.74
USD	1	S&P 500 Index PUT 07/21 OPRA 4300	185,555.74
			13,341,410.92

## ATOMO

### Notes to the financial statements (continued)

as at 30th June 2021

Currency	Number	Denomination	Commitment (in EUR)
Options on futures			
EUR	60	DEDA Index Euro Stoxx 50 Index Dividend Futures PUT 12/21 EUX 100	435,000.00
USD	4	EUR CURR 2PM OP Future CALL 12/21 CME 1.27	31,059.20
USD	10	Fut EuroDollar 3M PUT 09/23 CME 99.5	1,841,815.65
			<u>2,307,874.85</u>
Other options			
USD	10	Ultra Clean Holdings Inc Reg CALL 12/21 OPRA 60	20,612.75
USD	10	Ultra Clean Holdings Inc Reg PUT 12/21 OPRA 40	7,792.07
			<u>28,404.82</u>
			<u>32,175,828.84</u>

#### ATOMO - BE FLEXIBLE

Currency	Number	Denomination	Commitment (in EUR)
Index options			
USD	7	S&P 500 Index PUT 07/21 OPRA 3400	12,684.47
			<u>12,684.47</u>
			<u>12,684.47</u>

#### ATOMO - BE RESOLUTE

Currency	Number	Denomination	Commitment (in EUR)
Index options			
USD	7	S&P 500 Index PUT 07/21 OPRA 3400	12,684.47
			<u>12,684.47</u>
			<u>12,684.47</u>

#### ATOMO - MBC DIVERSIFIED FUND (merged on 5th May 2021)

Currency	Number	Denomination	Commitment (in EUR)
Index options			
USD	15	Nasdaq 100 Stock Index CALL 06/21 OPRA 14600	1,856,249.45
USD	5	Nasdaq 100 Stock Index PUT 05/21 OPRA 12750	916,874.73
USD	14	Nasdaq 100 Stock Index PUT 06/21 OPRA 12900	4,598,998.63
			<u>7,372,122.81</u>
Options on futures			
USD	90	S&P 500 E mini Future PUT 12/21 CME 3400	1,937,515.62
			<u>1,937,515.62</u>
			<u>9,309,638.43</u>

#### Note 10 - Changes in investments

The statement of changes in investments for the reporting period is available free of charge at the registered office of the Fund.



## ATOMO

### Notes to the financial statements (continued)

as at 30th June 2021

#### Note 11 - Events

By circular resolutions dated 3rd November 2020 and 7th December 2020, the Board of Directors resolved to terminate and liquidate the Sub-Fund ATOMO - MULTI STRATEGY through the compulsory redemption of the remaining shares of the Sub-Fund on the net asset value dated 23rd December 2020 following the provisions of the Prospectus and the Articles. The Board of Directors also resolved to proceed with a cash payment to the Sub-Fund's shareholders amounting to 99% of the net assets value of the Sub-Fund dated 4th December 2020 and to proceed with the payment of the remaining 1% at a later stage.

As at 25th May 2021, the bank account held with BANQUE DE LUXEMBOURG by the Sub-Fund ATOMO - MULTI STRATEGY (put into liquidation on 23rd December 2020), showed a positive balance : EUR 1,597.11. On 27th May 2021, it was resolved to proceed with the payment of a final liquidation bonus based on the remaining cash in order to close the liquidation process of the Sub-Fund (last NAV dated 2nd June 2021).

European Fund Administration S.A., in its capacity of Registrar, Transfer and Administration Agent of the Fund, received a first subscription order of EUR 83,493.20 into share class ATOMO - Made in Italy Fund - Class IX EUR CAP (ISIN : LU1883913037) with trade date on 17th February 2021, NAV date on 17th February 2021 and settlement date on 22nd February 2021.

Following such subscription, the Board of Directors resolved, by circular resolution dated 17th February 2021, to launch the Share Class IX with an initial issue price of EUR 100.00.

The Board of Directors decided on 29th March 2021 to merge the Sub-Fund ATOMO - MBC Diversified Fund (together with the Sub-Funds VG SICAV - European Equity Fund, VG SICAV - US Equity and VG SICAV - World Equity Fund, Sub-Funds of the *société d'investissement à capital variable* VG SICAV) into the newly created sub-fund VG SICAV - MBC Diversified Fund of VG SICAV with effective date on 5th May 2021 (the "Merger").

The Board of Directors approved the Merger in accordance with the terms of the Common merger proposal.

The shareholders of the Sub-Fund ATOMO - MBC Diversified Fund were duly informed of the Board's decision by means of an information notice sent to their attention on 29th March 2021.

Since the beginning of the COVID-19 pandemic in China early in 2020, strong impacts were noted whether on the financial or the operational side.

Indeed, the global financial markets have been strongly hit and the volatility peaked due to the uncertainty of this crisis on the world economies and their capacity to rebound quickly. All markets and the major indices went down by more than 20% in a record number of days. Any economic sectors being impacted, the different countries, the US and the EU deploy a lot of effort to try to reassure the investors that all the means in their power will be used to sustain the future recovery.

On the operational side, the Fund's service providers, including the Management Company and its delegates all activated their BCPs to ensure the safety of their staff and operate with the least possible impacts. To that extent, it has to be noted that the Fund's activity since the beginning of the crisis remained as usual since no major outbreaks were noted, albeit some expected slowdown happened. The investment management activity, that is highly impacted in such turmoil remained operational with a normal access to its systems thanks to remote access tools.

The Management Company contacted all its delegates to understand their situation and ensure they are fully operative. None of them reported issues that might impact materially the activity of the Fund.

## **ATOMO**

### **Notes to the financial statements (continued)**

as at 30th June 2021

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All the NAVs published are unaudited and available on [www.Casa4Funds.com](http://www.Casa4Funds.com) and/or [www.fundsquare.net](http://www.fundsquare.net).

In addition to the above information, at the date of this report, no waivers of crystallized performance fees or performance related remunerations or swing pricing mechanisms have been implemented.

#### **Note 12 - Subsequent events**

There are no significant subsequent events.

## **ATOMO**

### **Additional information**

as at 30th June 2021

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#### **Information concerning the SFTR disclosures**

During the reporting year, the Fund did not engage in transactions which are subject to the publication requirements of SFTR. Accordingly, no information concerning the transparency of securities financing transactions and of reuse of cash collateral should be reported.